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GOLDEN WHEEL TIANDI HOLDINGS COMPANY LIMITED
金輪天地控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1232)

PROFIT WARNING

The announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 Laws of Hong Kong).

The Board wishes to inform the shareholders of the Company and potential investors that based on the preliminary review of the unaudited management accounts of the Group, it is expected that the Group will record a substantial decrease in its total revenue and Net Core Profit for the six months ended 30 June 2013 as compared with the corresponding period in 2012.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

The announcement is made by Golden Wheel Tiandi Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that based on the preliminary review of the unaudited management accounts of the Group, it is expected that the Group will record a substantial decrease in its total revenue and profit and total comprehensive income before fair value change in investment properties (the “**Net Core Profit**”) for the six months ended 30 June 2013 as compared with the corresponding period in 2012. Based on the information currently available to the Company, the Board considers that the decrease is primarily due to the decrease in gross floor areas delivered during the first half of 2013 as compared with the corresponding period in 2012.

The Board also wishes to inform the shareholders of the Company and potential investors that the total contracted sales entered in the first half of 2013 has exceeded the Company’s internal sales target. The respective gross floor areas is expected to be delivered in the second half of 2013.

Notwithstanding, the decrease in its total revenue and Net Core Profit during the first half of 2013, the Company maintained a strong liquidity position as of 30 June 2013. Pursuant to its unaudited management accounts, as of 30 June 2013, the Company had over approximately HKD 1,500 million cash and cash equivalent. Furthermore, as of 30 June 2013, the Company had a net gearing ratio (net gearing ratio is calculated by the interest-bearing liabilities net of cash and bank balances and restricted bank deposits and then divided by the total owner’s equity) of not more than 10% which is relatively low as compared to its industry peers.

The Company has yet to finalize the interim results of the Group for the six months ended 30 June 2013. The information contained in this announcement is only based on a preliminary assessment by the management of the Company with reference to the information currently available, including the unaudited management accounts of the Group which have not been reviewed by the Company’s auditors. The actual results of the Group for the six months ended 30 June 2013 may be different from what is disclosed in this announcement. Detailed financial information for the six months ended 30 June 2013 will be disclosed in the interim results announcement of the Group, which will be published in due course pursuant to the requirements of the Listing Rules. Shareholders of the Company and potential investors are advised to read the interim results announcement of the Group carefully when it is published.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Golden Wheel Tiandi Holdings Company Limited
Wong Yam Yin
Chairman

Hong Kong, 19 July 2013

As at the date of this announcement, the Board consists of Mr. Wong Yam Yin, Mr. Wong Kam Fai, Mr. Wong Kam Keung, Barry, Mr. Tjie Tjin Fung, Mr. Janata David and Mr. Chan Wai Kin as Executive Directors; Mr. Suwita Janata and Mr. Gunawan Kiky as Non-Executive Directors; Mr. Hui Yan Moon, Mr. Wong Ying Loi, Ms. Howe Sau Man and Mr. Lie Tak Sen as Independent Non-Executive Directors.