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SHANGRI-LA ASIA LIMITED

香格里拉(亞洲)有限公司

(Incorporated in Bermuda with limited liability)

website: www.ir.shangri-la.com

(Stock code: 00069)

PROFIT WARNING

This announcement is made by Shangri-La Asia Limited (“**Company**”, and together with its subsidiaries, “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance.

The board of directors (“**Board**”) of the Company would like to inform that, based on the preliminary assessment with reference to the financial information currently available, the Board anticipates that the Group will record a material decline in profit (before the effect of investment properties revaluation adjustments) in the consolidated financial results for the six months ended 30 June 2013 (“**Interim Results**”) as compared with the corresponding period last year. The anticipated decline in profit is largely attributable to the decline in the operating profits of the Group’s hotels in Mainland China, and increase in pre-opening expenses for hotels opened and opening in 2013 and in net interest costs following increased drawdown on borrowing facilities.

The Board emphasizes that the Interim Results are still in the compilation process and such results are subject to review, adjustment and finalization by the Company’s statutory auditor, the Company’s audit committee and the Board. The Interim Results are expected to be confirmed and released on or about 22 August 2013.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

On behalf of the board of
Shangri-La Asia Limited
Madhu Rama Chandra RAO
Executive Director

Hong Kong, 29 July 2013

As at the date hereof, the directors of the Company are:

Executive directors

Mr KUOK Khoon Ean (Chairman)

Mr LUI Man Shing

Mr Madhu Rama Chandra RAO

Mr Gregory Allan DOGAN

Non-executive directors

Mr HO Kian Guan

Mr Roberto V ONGPIN

Mr HO Kian Hock (alternate to Mr HO Kian Guan)

Independent non-executive directors

Mr Alexander Reid HAMILTON

Mr Timothy David DATTELS

Mr WONG Kai Man

Mr Michael Wing-Nin CHIU

Professor LI Kwok Cheung Arthur