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GOLDEN SHIELD
Holdings . Industrial . Limited

Golden Shield Holdings (Industrial) Limited

金盾控股（實業）有限公司

(incorporated in Bermuda with limited liability)

(Stock Code: 2123)

PROFIT WARNING

This announcement is made by the Company pursuant to Part XIVA of the SFO and Rule 13.09(2) of the Listing Rules.

The Board wishes to inform the Shareholders and potential investors that based on a preliminary assessment of the Group's latest unaudited management accounts and the information currently available to the Board, the Group is expected to record a decrease in the consolidated total comprehensive income for the six months ended 30 June 2013 as compared to that for the six months ended 30 June 2012.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by Golden Shield Holdings (Industrial) Limited (the “**Company**”), pursuant to Part XIVA of the Securities and Futures Ordinance, Chapter 571 of the Laws of the Hong Kong Special Administrative Region of the People's Republic of China (“**Hong Kong**”) (the “**SFO**”) and Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of Golden Shield Holdings (Industrial) Limited (the “**Company**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on a preliminary assessment of the latest unaudited management accounts of the Company and its subsidiaries (the “**Group**”), the Group is expected to record a decrease in the consolidated total comprehensive income for the six months ended 30 June 2013 as compared to that for the six months ended 30 June 2012.

The expected decrease in the consolidated total comprehensive income of the Group was mainly attributable to, among others,

- (i) the decrease in the demand for textile products from the weak domestic textile market during the six months ended 30 June 2013; and
- (ii) the decrease in profit for the period as a result of (a) the decline in gross profit margin; and (b) increase in the finance costs of the Group.

The Company is still in the process of finalizing the unaudited consolidated interim results of the Group for the six months ended 30 June 2013. The information contained in this announcement is only based on the preliminary assessment by the management of the Company with reference to the latest unaudited management accounts of the Group and the information currently available which has not been audited or reviewed by the Company's auditors. Actual interim results of the Group may be different from what is disclosed herein. Shareholders and investors should read carefully the interim results announcement of the Company for the six months ended 30 June 2013 which is expected to be published at or before the end of August 2013 in accordance with the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Golden Shield Holdings (Industrial) Limited
Chen Binghui
Chairman

Hong Kong, 5 August 2013

As at the date of this announcement, the executive directors of the Company are Mr. Chen Binghui, Mr. Chen Zhifeng, Mr. Wu Shoumin and Mr. Qiu Jianfa; and the independent non-executive directors of the Company are Mr. Kwong Kwan Tong, Ms. Xue Fang and Ms. Tong Jinzhi.