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DBA Telecommunication (Asia) Holdings Limited

**DBA電訊（亞洲）控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

(Stock code: 3335)

## **CHANGE OF AUDITORS**

The Board announces that Crowe Horwath has resigned as the auditors of the Company with effect from 5 August 2013. The Board further announces that it proposes to appoint ANDA CPA Limited as the auditors of the Company to fill the casual vacancy following the resignation of Crowe Horwath and to hold office until the conclusion of the next annual general meeting of the Company.

The Board of Directors (the "**Board**") of DBA Telecommunication (Asia) Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") announces that Crowe Horwath (HK) CPA Limited ("**Crowe Horwath**") has resigned as the auditors of the Company with effect from 5 August 2013.

The Board received a letter from Crowe Horwath (the "**Letter**") that it resigns as the auditors of the Company with effect from 5 August 2013.

Set out below is an extract of the relevant paragraph of the Letter:

*"On the basis that the Company and ourselves are unable to agree the scope and the time of finalizing the audit, we have agreed with the Company that it is appropriate that we resign as auditor. Accordingly, we hereby give notice that we resign as auditor of the Company with effect from the date of this letter. We confirm that apart from the aforesaid reason, there are no circumstances connected with our resignation that we consider should be brought to the attention of the holders of securities of the Company."*

By way of elaboration in relation to the above, the Board notes that the Company has been working with Crowe Horwath for some time to seek to agree the scope of certain further work that Crowe Horwath had said it considered necessary to complete the audit for the year ended 31 December 2012. Neither the Company nor its Audit Committee was able to obtain a satisfactory explanation from Crowe Horwath as to why this work was required and it was in these circumstances that the Company was unable to reach agreement with Crowe Horwath as to the scope of the audit which has in turn led to the Company and Crowe Horwath agreeing that Crowe Horwath should resign as auditors.

Save as disclosed, the Board has confirmed that there are no matters in respect of the resignation of Crowe Horwath that should be brought to the attention of the shareholders of the Company.

The Board announces that it proposes to appoint ANDA CPA Limited as the auditors of the Company to fill the casual vacancy following the resignation of Crowe Horwath and to hold office until conclusion of

the forthcoming annual general meeting of the Company. The Company will issue a further announcement when the new auditors have been appointed. ANDA CPA Limited currently estimates that it will be able to complete the audit for the year ended 31 December 2012 and that the Company will be able to publish its 2012 annual report in or around the middle of October 2013.

The delay in the publication of the results announcement of the Company for the year ended 31 December 2012 and the despatch of the 2012 annual report constitute a breach of Rules 13.49(1) and 13.46(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

At the request of the Company, trading in the shares of the Company has been suspended from 9:00 a.m. on 6 June 2013 and will remain suspended until further notice.

By Order of the Board  
**DBA Telecommunication (Asia) Holdings  
Limited**  
**Yu Longrui**  
*Chairman and Chief Executive Director*

Hong Kong, 5 August 2013

As at the date of this announcement, Mr. Yu Longrui (Chairman and Chief Executive Director), Mr. Zheng Feng, Mr. Chan Wai Chuen, Mr. Yu Longhui and Mr. Yeung Shing are the executive directors of the Company; Mr Jiang Weiliang, Mr. Yu Lun, Mr. Yun Lok Ming and Mr. Chen Xiao are the independent non-executive directors of the Company.