

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



GUANGNAN (HOLDINGS) LIMITED

廣南(集團)有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 1203)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance and Rule 13.09 of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that the consolidated profit attributable to shareholders of the Company for the six months ended 30 June 2013 is expected to increase by around 30% as compared to that in the corresponding period in 2012.

The information contained in this announcement is only based on the preliminary review of the management accounts of the Group for the six months ended 30 June 2013, which have not been reviewed by the Company's auditors.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Guangan (Holdings) Limited (the "Company", together with its subsidiaries shall be referred to as the "Group") pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

The board of directors (the "Board") of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review of the management accounts of the Group for the six months ended 30 June 2013, the consolidated profit attributable to shareholders of the Company for the six months ended 30 June 2013 is expected to increase by around 30% as compared to that in the corresponding period in 2012, primarily attributable to (i) the increase in sales volume of tinplate products, the Group's turnover and gross profit; and (ii) the significant increase in exchange gain due to the faster appreciation of Renminbi against the United States Dollar during the period.

Looking forward to the second half of 2013, it is expected that the iron and steel price will remain volatile. The excess supply over demand in the iron and steel industry and intense competition will still continue to pose pressure on the selling price of tinplate products. Besides, the appreciation of the exchange rate of Renminbi against the United States Dollar might possibly be slower. All these will bring about certain challenges in the operating environment.

The information contained in this announcement is only based on the preliminary review of the management accounts of the Group for the six months ended 30 June 2013, which have not been reviewed by the Company's auditors. As at the date of this announcement, the Group's consolidated results for the six months ended 30 June 2013 have not yet been finalized, and are subject to necessary adjustments if required. Further details of the Group's financial information will be disclosed as and when the interim results of the Group for the six months ended 30 June 2013 are announced.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Tan Yunbiao
Chairman

Hong Kong, 8 August 2013

As at the date of this announcement, the Board is composed of four Executive Directors, namely Messrs. Tan Yunbiao, Li Li, Luo Jianhua and Sung Hem Kuen; two Non-Executive Directors, namely Mr. Liang Jiang and Ms. Liang Jianqin; and three Independent Non-Executive Directors, namely Mr. Gerard Joseph McMahon, Ms. Tam Wai Chu, Maria and Mr. Li Kar Keung, Caspar.