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CHINA RUIFENG RENEWABLE ENERGY HOLDINGS LIMITED

中國瑞風新能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00527)

POSITIVE PROFIT ALERT

This announcement is made pursuant to Rule 13.09 of the Listing Rules and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance.

The Board wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a significant increase in net profit for the six months ended 30 June 2013 as compared to the net profit recorded in the six months ended 30 June 2012.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by China Ruifeng Renewable Energy Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that based on preliminary review of the unaudited consolidated management accounts of the Group (which has not been audited or reviewed by auditors of the Company) and information currently available, the Group is expected to record a significant increase in net profit for the six months ended 30 June 2013 as compared to the net profit recorded in the six months ended 30 June 2012. Such estimated increase in net profit is primarily attributable to the consolidation of financial result of a newly acquired non wholly-owned subsidiary, Hebei Hongsong Wind Power Co., Ltd. (“**Hongsong**”), and the gain from a bargain purchase arising from acquisition of Hongsong.

The Company is still finalising the results of the Group for the six months ended 30 June 2013. Further information and other details of the Group's financial performance will be disclosed in the forthcoming interim results announcement in due course.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Ruifeng Renewable Energy Holdings Limited
Li Baosheng
Chairman

Hong Kong, 16 August 2013

As at the date of this announcement, the executive Directors are Mr. Li Baosheng, Mr. Zhang Zhixiang and Mr. Ning Zhongzhi; and the independent non-executive Directors are Ms. Wong Wai Ling, Mr. Qu Weidong and Ms. Hu Xiaolin.