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POSITIVE PROFIT ALERT

This announcement is made by Chinney Alliance Group Limited (the “Company” and, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (“Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors (“Board”) wishes to inform shareholders of the Company and potential investors that based on a preliminary assessment of the unaudited consolidated management accounts for the six months ended 30 June 2013, it is expected that a significant increase in unaudited profit will be reported as compared to that of the corresponding period last year. The increase is mainly attributable to (i) fair value gains on equity investments; and (ii) increase in revenue and profit margin from the Group’s foundation piling operation during the period under review.

The Company is in the process of preparing the financial statements of the Group for the six months ended 30 June 2013. The information contained in this announcement is only a preliminary assessment by the Board of the unaudited consolidated management accounts, which have not been reviewed or confirmed by the Company’s auditors. The unaudited results of the Company for the six months ended 30 June 2013 is expected to be announced on 30 August 2013. Shareholders of the Company and potential investors are advised to read carefully the results announcement of the Company when it is published. Shareholders of the Company and potential investors are advised to exercise caution in dealing in shares of the Company.

By order of the Board
Yun-Sang Lo
Company Secretary

Hong Kong, 20 August 2013

At the date of this announcement, the Board comprises of ten directors, of which five are executive directors, namely Dr. James Sai-Wing Wong, Mr. Yuen-Keung Chan, Mr. James Sing-Wai Wong, Mr. Philip Bing-Lun Lam and Mr. Lawrence Koo-Siong Chong; and one is a non-executive director, namely Mr. Herman Man-Hei Fung; and four are independent non-executive directors, namely Mr. Yuen-Tin Ng, Mr. Chi-Chiu Wu, Mr. Alexander Yan-Zau Fang and Mr. Ronald James Blake.

* For identification purpose only