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首長科技集團有限公司
SHOUGANG CONCORD TECHNOLOGY HOLDINGS LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 521)

PROFIT WARNING

This announcement is made by the Company pursuant to rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions of Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that the loss attributable to owners of the Company in the Company's unaudited consolidated accounts for the six months ended 30 June 2013 is expected to increase substantially as compared with that for the same period of 2012.

The information contained in this announcement is only a preliminary assessment by the Company based on the consolidated management accounts of the Company for the six months ended 30 June 2013 and the information currently available, which have not yet been audited.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Shougang Concord Technology Holdings Limited (the "Company", together with its subsidiaries, the "Group") pursuant to rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong (the "SFO")).

The board of directors of the Company (the "Board") wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that, based on the unaudited consolidated management accounts of the Company for the six months ended 30 June 2013 and the information currently available, the loss attributable to owners of the Company in the Company's unaudited consolidated accounts for the six months ended 30 June 2013 is expected to increase substantially as compared with that for the same period of 2012. The increase in loss is mainly attributable to (i) provision of impairment loss on goodwill for intelligent information business; (ii) increase in income tax expense due to tax provision for disposal of equity interest in a subsidiary and increase in income tax provision; and (iii) increase in loss derived from the discontinued operations.

As the Company is still in the process of finalizing its unaudited financial results for the six months ended 30 June 2013, the information contained in this announcement is only a preliminary assessment by the Company based on the consolidated management accounts of the Company for the six months ended 30 June 2013 and the information currently available, which have not yet been audited. The interim results announcement of the Company for the six months ended 30 June 2013 will be published on 28 August 2013.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Shougang Concord Technology Holdings Limited
Li Shaofeng
Chairman

Hong Kong, 21 August 2013

As at the date of this announcement, the Board comprises Mr. Li Shaofeng (Chairman), Mr. Mung Kin Keung (Vice Chairman), Mr. Chau Chit (Managing Director), Mr. Leung Shun Sang, Tony (Non-executive Director), Mr. Lu Yeow Leong (Non-executive Director), Mr. Leung Kai Cheung (Independent Non-executive Director), Mr. Wong Wai Kwan (Independent Non-executive Director) and Mr. Liem Chi Kit, Kevin (Independent Non-executive Director).