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RISING DEVELOPMENT HOLDINGS LIMITED
(麗盛集團控股有限公司) *

(Incorporated in Bermuda with limited liability)

(Stock Code: 1004)

HIGH CONCENTRATION OF SHAREHOLDING

This announcement is made by the Company at the request of the Stock Exchange in respect of the concentration of the shareholding of the Company in the hands of a limited number of Shareholders as at 8 August 2013.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company (“Shares”) could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.

This announcement is made by Rising Development Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in respect of the concentration of the shareholding of the Company in the hands of a limited number of shareholders of the Company (the “**Shareholders**”) as at 8 August 2013.

HIGH CONCENTRATION OF SHAREHOLDING

The Company noted that an announcement (the “**SFC Announcement**”) has been published by the Securities and Futures Commission (the “**SFC**”) on 21 August 2013.

As disclosed in the SFC Announcement, the SFC has recently completed an enquiry into the shareholding of the Company. The SFC’s findings suggested that as at 8 August 2013, 17 shareholders held an aggregate of 522,160,855 Shares, representing 37.67% of the issued Shares. Such shareholding, together with the 810,757,600 Shares (representing 58.49% of the issued Shares) held by the Company’s substantial shareholder, represented 96.16% of the issued Shares. Therefore, only 53,310,145 Shares (representing 3.84% of the issued Shares) were held by other shareholders.

* For identification purpose only

According to the SFC Announcement, as at 8 August 2013, the shareholding structure of the Company was as follows:–

	Number of Shares held (Shares)	% of total number of issued Shares (%)
Oriental Day International Limited (<i>Note 1</i>)	810,757,600	58.49
A group of 17 shareholders	522,160,855	37.67
Other shareholders	53,310,145	3.84
Total	<u>1,386,228,600</u>	<u>100.00</u>

Note 1: Oriental Day International Limited is wholly and beneficially owned by Mr. Lai Leong, the Executive Director, Chairman and Chief Executive Officer of the Company.

The Shares traded between HK\$0.30 and HK\$0.33 during the period from 25 June 2013 to 19 July 2013. Since 22 July 2013, share price of the Company began to surge and rose 176.7% from the closing price of HK\$0.30 on 19 July 2013 to close at HK\$0.83 on 8 August 2013. On 20 August 2013, the share price closed at HK\$0.85, representing an increase of 183.3% from the closing price on 19 July 2013.

During this period, the Company announced on 7 August 2013 that it was not aware of any reasons for the recent increase in share price.

The board of directors of the Company (the “**Board**”) wishes to clarify that all of the above information is extracted from the SFC Announcement and the Company has not verified such information. Accordingly, the Board is not in a position to comment on the accuracy of the information above except the shareholding of the Shareholder, namely Oriental Day International Limited as set out in the table above.

PUBLIC FLOAT

Based on the information available and to the best knowledge of the Board after making all reasonable enquiries of its connected persons, the Company confirms that not less than 25% of the Company’s issued Shares are in the hands of the public as at 8 August 2013 and the date of this announcement and the Company is able to comply with the public float requirement under the Rules Governing the Listing of Securities on the Stock Exchange.

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

By order of the Board
Rising Development Holdings Limited
Lai Leong
Chairman

Hong Kong, 21 August 2013

As at the date of this announcement, the executive directors of the Company are Mr. Lai Leong, Dr. Lee Yuk Lun, JP, Mr. Kong Shan, David, Mr. Lam Kwan Sing, Mr. Wong Nga Leung and Mr. Hon Ming Sang, and the independent non-executive directors of the Company are Mr. Fok Ho Yin, Thomas, Mr. Tsui Ching Hung and Ms. Cheung Oi Man, Amelia