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DAISHO MICROLINE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 0567)

POLL RESULTS OF ANNUAL GENERAL MEETING HELD ON 26 AUGUST 2013

AND

CHANGE IN DIRECTORS

AND

CHANGE IN AUDITORS

The Board announces that all the resolutions as set out in the Notice were voted by way of poll and duly passed by the Shareholders as Ordinary Resolutions of the Company at the AGM held on 26 August 2013.

The Board announces that Mr. Chong Chi Wah has been appointed as an independent non-executive director of the Company at the AGM held on 26 August 2013. Mr. Chong has been subsequently appointed by the Board as a member and chairman of the Audit Committee, a member and chairman of the Remuneration Committee and a member of the Nomination Committee of the Company with effect from the same date.

Mr. Chan Yuk Tong who had been appointed as an independent non-executive director of the Company on 1 September 2004 and was the chairman of the Audit Committee, the chairman of the Remuneration Committee and a member of the Nomination Committee of the Company would not offer himself for re-election as an independent non-executive director and other offices of the Company after his retirement by rotation of directors under the Company's Bye-Law 99(A) at the AGM held on 26 August 2013.

The Board announces that Ernst & Young do not seek for re-appointment as the auditors of the Company at the AGM held on 26 August 2013, and Crowe Horwath (HK) CPA Limited has been appointed as the auditors of the Company at the AGM held on 26 August 2013 to hold office until the conclusion of the next AGM of the Company.

Reference is made to the notice (the “**Notice**”) of annual general meeting (“**AGM**”) and the circular (the “**Circular**”) of Daisho Microline Holdings Limited (the “**Company**”) dated 26 July 2013.

POLL RESULTS OF ANNUAL GENERAL MEETING

The board of directors of the Company (the “**Board**”) announces that all the resolutions as set out in the Notice were voted by way of poll at the AGM held on 26 August 2013. The Company’s branch share registrar in Hong Kong, Tricor Tengis Limited, acted as the scrutineer for the vote-taking at the AGM and the poll results were as follows:

	Ordinary Resolutions	Number of Shares Voted (Approx. %)	
		For	Against
1.	To receive and adopt the Audited Financial Statements and the Reports of the Directors and Auditors for the year ended 31 March 2013	194,974,415 (100%)	0 (0.00%)
2.	To appoint Mr. Chong Chi Wah as Director	194,974,415 (100%)	0 (0.00%)
3.	To re-elect Mr. Chan Sik Ming, Harry as Director	194,974,415 (100%)	0 (0.00%)
4.	To fix the number of Directors to twelve	194,974,415 (100%)	0 (0.00%)
5.	To authorise the Board of Directors to fix the remuneration of the Directors	194,974,415 (100%)	0 (0.00%)
6.	To appoint Crowe Horwath (HK) CPA Limited as Auditors for the ensuing year	194,974,415 (100%)	0 (0.00%)
7.	To authorise the Board of Directors to fix the remuneration of the Auditors	194,974,415 (100%)	0 (0.00%)
8.	To empower the Board of Directors to allot or issue shares	194,974,415 (100%)	0 (0.00%)
9.	To empower the Board of Directors to repurchase shares	194,974,415 (100%)	0 (0.00%)
10.	To extend the number of shares issuable by the number of shares repurchased	194,974,415 (100%)	0 (0.00%)

As more than 50% of the votes were cast in favour of each of the above ordinary resolutions, all resolutions were duly passed by the shareholders of the Company (the “**Shareholder(s)**”) as Ordinary Resolutions of the Company.

As at the date of the AGM, the total number of issued shares of the Company was 480,243,785 shares, which was the total number of shares entitling the Shareholders to attend and vote for or against all the resolutions at the AGM. There were no shares entitling the Shareholders to attend and abstain from voting in favour of the resolutions at the AGM pursuant to rule 13.40 of the Rules Governing the Listing of the Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). No Shareholder was required under the Listing Rules to abstain from voting on the resolutions at the AGM.

CHANGE IN DIRECTORS

Appointment of independent non-executive director

The Board announces that Mr. Chong Chi Wah (“**Mr. Chong**”) has been appointed as an independent non-executive director of the Company at the AGM held on 26 August 2013. Mr. Chong has been subsequently appointed by the Board as a member and chairman of the Audit Committee, a member and chairman of the Remuneration Committee and a member of the Nomination Committee of the Company with effect from the same date. His biographical details were set out in the Circular. Save as disclosed in the Circular, there is no information relating to Mr. Chong that is required to be disclosed pursuant to rule 13.51(2) of the Listing Rules.

The Board would like to welcome Mr. Chong to join the Board.

Retirement of independent non-executive director

As disclosed in the announcement of the Company dated 15 July 2013 and the Circular, a notification had been received from Mr. Chan Yuk Tong (“**Mr. Chan**”) who had been appointed as an independent non-executive director of the Company on 1 September 2004 and was the chairman of the Audit Committee, the chairman of the Remuneration Committee and a member of the Nomination Committee of the Company that he would not offer himself for re-election as an independent non-executive director and other offices of the Company after his retirement by rotation of directors under the Company’s Bye-Law 99(A) at the AGM held on 26 August 2013 because he had served the Company as an independent non-executive

director consecutively for almost nine years and he would like to devote his time to his other personal interest.

Mr. Chan has confirmed that he has no disagreement with the Board and there is no matter in relation to his retirement that needs to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express sincere gratitude to Mr. Chan for his effort and valuable contribution during the tenure of his offices.

CHANGE IN AUDITORS

The Board announces that Ernst & Young do not seek for re-appointment as the auditors of the Company at the AGM held on 26 August 2013 because they cannot reach an agreement with the Company on the audit fee for the Company's financial year ending 31 March 2014. Ernst & Young have confirmed that there are no circumstances connected with their ceasing to hold office which they consider should be brought to the attention of the Shareholders. The Board would like to take this opportunity to express sincere gratitude to Ernst & Young for their professional services and support provided to the Company in the past.

The Board further announces that Crowe Horwath (HK) CPA Limited has been appointed as the auditors of the Company at the AGM held on 26 August 2013 to hold office until the conclusion of the next AGM of the Company.

By Order of the Board
Chan Sik Ming, Harry
Chairman

Hong Kong, 26 August 2013

As at the date of this announcement, the Board consists of four executive directors, namely, CHAN Sik Ming Harry, AU-YEUNG Wai Hung, Yoshio HANDA and Shozo SUGAYA, and three independent non-executive directors, namely, LI Chi Kwong, YEUNG Chi Shing Bret and CHONG Chi Wah.