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RICHLY FIELD  
**RICHLY FIELD CHINA DEVELOPMENT LIMITED**

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

**(stock code: 313)**

## **UPDATE ON THE STATUS OF THE COMPANY**

Reference is made to the announcements of the Company dated 30 May 2013 and 24 June 2013 in relation to, among others, the Acquisition, the delay in publication of 2013 Annual Results and despatch of 2013 Annual Report, and the update on the internal control review of the Company (the “**Announcements**”). Capitalised terms used herein shall have the same meaning as those defined in the Announcements unless otherwise specified.

### **INTERNAL CONTROL REVIEW**

As at the date of this announcement, the Internal Control Consultants have completed the initial report on the Internal Control Review (the “**Initial IC Review Report**”). The Company is taking steps to address deficiencies identified by the Internal Control Consultants. It is expected that a follow-up review on the implementation status of remediation actions will be performed by the Internal Control Consultants in November 2013. Further announcement(s) will be made by the Company as and when appropriate in this regard.

### **FURTHER DELAY IN PUBLICATION OF 2013 ANNUAL RESULTS AND DESPATCH OF 2013 ANNUAL REPORT**

As set out in the Company’s announcement dated 24 June 2013, it was expected that the 2013 Annual Results would be published on or before the end of August 2013 and the 2013 Annual Report will be published and despatched before the end of September 2013.

Due to additional time is required for the Company to prepare information in respect of the 2013 Annual Results, the publication of the 2013 Annual Results will be further delayed, which will also result in the further delay in the despatch of the 2013 Annual Report.

It is expected that the 2013 Annual Results will be published before the end of October 2013 and the 2013 Annual Report will be published and despatched before the end of November 2013.

## **FURTHER DELAY IN DESPATCH OF THE CIRCULAR**

As set out in the Company's announcement dated 30 May 2013, the Circular in relation to the Acquisition is expected to be despatched to the Shareholders on or before 30 September 2013.

As additional time is required for the Company to prepare relevant information contained in the Circular, pursuant to the requirements of the Listing Rules, the Company will not be able to despatch the Circular on or before 30 September 2013. It is expected that the Circular will be despatched to the Shareholders before the end of November 2013.

## **CONTINUE SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended with effect from 3:10 p.m. on 24 April 2012. Trading in the shares of the Company will remain suspended pending the release of further announcement(s) by the Company.

By Order of the Board  
**Richly Field China Development Limited**  
**Wong Kin Fai**  
*Executive Director*

Hong Kong, 28 August 2013

*As at the date of this announcement, the Board comprises Mr. He Guang (Chairman) and Mr. Wong Kin Fai as executive Directors, Mr. Huang Shao Xiong and Mr. Wang Yuan Xun as non-executive Directors, and Mr. Yiu Fai Ming, Mr. Hou Rong Ming and Mr. Lin Qi as independent non-executive Directors.*