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中國遠洋控股股份有限公司
China COSCO Holdings Company Limited*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock code : 1919)

**PROPOSED CHANGE OF DOMESTIC AUDITOR DUE TO
BUSINESS COMBINATION OF DOMESTIC AUDITOR**

The board of directors (the “**Board**”) of China COSCO Holdings Company Limited (the “**Company**”) announces that the Company has recently received a merger notice from its auditor in the PRC, RSM China Certified Public Accountants, LLP (“**RSM**”) that RSM has merged with Crowe Horwath Certified Public Accountants, LLP in 2013 to form a combined firm to take over the business of its predecessor firms and will operate as Ruihua Certified Public Accountants, LLP (“**Ruihua**”). The Board considers it beneficial to the Company and its shareholders (the “**Shareholders**”) as a whole to continue using the services of the combined firm, Ruihua. Accordingly, the Board, as proposed by the audit committee of the Company (the “**Audit Committee**”), resolved to propose the appointment of Ruihua as the new auditor of the Company in the PRC to fill the vacancy arising from such merger and to hold office until the conclusion of the next annual general meeting of the Company, subject to the approval of the Shareholders at the upcoming extraordinary general meeting (the “**EGM**”).

The Company has received a letter from RSM confirming that there are no matters in connection with the change of auditor that need to be brought to the attention of the Shareholders.

The Board and the Audit Committee have also confirmed that there are no circumstances in respect of the proposed change of auditor that need to be brought to the attention of the Shareholders.

Notice of the EGM and a circular containing, among other things, information in respect of the proposed change of auditor will be despatched to the Shareholders as soon as practicable.

By Order of the Board
China COSCO Holdings Company Limited
Guo Huawei
Joint Company Secretary

Beijing, the People's Republic of China
29 August 2013

As at the date of this announcement, the directors of the Company are Mr. MA Zehua² (Chairman), Mr. LI Yunpeng¹ (Vice Chairman), Ms. SUN Yueying², Mr. SUN Jiakang¹, Mr. XU Minjie¹, Mr. YE Weilong², Mr. JIANG Lijun¹ (President), Mr. TEO Siong Seng³, Dr. FAN HSU Lai Tai, Rita³, Mr. KWONG Che Keung, Gordon³ and Mr. Peter Guy BOWIE³.

- ¹ Executive Director
² Non-executive Director
³ Independent non-executive Director

* The Company is registered as a non-Hong Kong company under Part XI of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong) under its Chinese name (中國遠洋控股股份有限公司) and its English name “China COSCO Holdings Company Limited”.