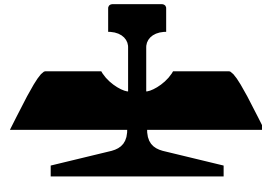


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鞍鋼股份有限公司
ANGANG STEEL COMPANY LIMITED*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0347)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The full text of the announcement to be published by Angang Steel Company Limited* (the “**Company**”) on China Securities Journal, the Securities Times or the website of CNINF (<http://www.cninfo.com.cn>) on 30 August 2013 is set out below.

By Order of the Board
ANGANG STEEL COMPANY LIMITED*
Ma Lianyong
Executive Director and Secretary to the Board

Anshan City, Liaoning Province, the PRC
29 August 2013

*As at the date of this announcement, the board of directors of the Company (the “**Board**”) comprises the following directors:*

Executive Directors:

Zhang Xiaogang
Tang Fuping
Yang Hua
Wang Yidong
Ma Lianyong

Independent Non-executive Directors:

Li Shijun
Chen Fangzheng
Qu Xuanhui
Kwong Chi Kit, Victor

* *For identification purposes only*

ANGANG STEEL COMPANY LIMITED*
ANNOUNCEMENT ON RESOLUTIONS PASSED
AT THE THIRD MEETING OF
THE SIXTH SESSION OF THE BOARD OF DIRECTORS

The Company and all the members of the Board warrant the truthfulness, accuracy and completeness of the information disclosed and that there is no false or misleading statement in, or material omission from, this announcement.

I. MEETING OF THE BOARD OF DIRECTORS

The notice of the third meeting of the Sixth Session of the Board was dispatched on 14 August 2013 both in writing and by facsimile. The meeting was held on 29 August 2013 at the conference room of Angang Dongshan Hotel. All of the current ten directors of the Company attended the meeting, among whom Mr. Tang Fuping, the Vice-Chairman and Mr. Chen Ming, a director, did not attend the meeting due to other business commitment, and each of them has appointed Mr. Ma Lianyong, a director, to attend and vote at the meeting as his proxy, respectively. Mr. Kwong Chi Kit, Victor, an independent director, did not attend the meeting due to other business commitment, and he has appointed Mr. Li Shijun, an independent director, to attend and vote at the meeting as his proxy. Members of the Supervisory Committee also attended the meeting. The convening of the meeting is in compliance with the relevant requirements of the Company Law and the Articles of Association.

II. RESOLUTIONS CONSIDERED AT THE MEETING

1. **The 2013 Interim Report was approved at the meeting by 10 affirmative votes, 0 dissenting vote and 0 abstention vote.**

For details, please refer to the 2013 Interim Report to be published on CNINF (<http://www.cninfo.com.cn>) on 30 August 2013.

2. **The Resolution in relation to the Change of Business Scope and Amendment to the Relevant Provision of the Articles of Association (《關於變更經營範圍及修改〈公司章程〉相關條款的議案》) was approved at the meeting by 10 affirmative votes, 0 dissenting vote and 0 abstention vote.**

Pursuant to the production and operation needs of the Company, the Company proposes to add “freight forwarding agency services and loading and unloading services” to its existing scope of business, and amend Article 12 of the Articles of Association accordingly. This matter is subject to consideration and approval by shareholders at the general meeting of the Company.

Details of the proposed amendments are as follows:

(I) Change of Business Scope

The original scope of business: ferrous metal metallurgy and steel rolling and processing; secondary business: coking and manufacture of coked products and by-products, chemical fertilizer, by-products of steel-rolling, electricity supply and distribution, industrial gas, commonly used spare parts, measuring appliances, meter examination, metallurgical raw and fuel materials, ferroalloy processing, metal transportation, wholesale and retail (excluding licensed products) and commission agent (excluding auctioned products) of metallic materials, warehousing, technical consultancy, development, transfer and other services, standard materials and small machinery research and development, physical and chemical performance testing, inspection sample processing, maintenance of equipment for chemical inspection.

The amended scope of business: ferrous metal metallurgy and steel rolling and processing; secondary business: coking and manufacture of coked products and by-products, chemical fertilizer, by-products of steel-rolling, electricity supply and distribution, industrial gas, commonly used spare parts, measuring appliances, meter examination, metallurgical raw and fuel materials, ferroalloy processing, metal transportation, wholesale and retail (excluding licensed products) and commission agent (excluding auctioned products) of metallic materials, warehousing, technical consultancy, development, transfer and other services, standard materials and small machinery research and development, physical and chemical performance testing, inspection sample processing, maintenance of equipment for chemical inspection, **freight forwarding agency services and loading and unloading services.**

(II) Amendment to the Articles of Association

The original article: Article 12 As registered in accordance with the laws, the business scope of the Company includes: Primary business: ferrous metal metallurgy and steel rolling and processing. Secondary business: coking and manufacture of coked products and by-products, chemical fertilizer, by-products of steel-rolling, electricity supply and distribution, industrial gas, commonly used spare parts, measuring appliances, meter examination, metallurgical raw and fuel materials, ferroalloy processing, metal transportation, wholesale and retail (excluding licensed products) and commission agent (excluding auctioned products) of metallic materials, warehousing, technical consultancy, development, transfer and other services, standard materials and small machinery research and development, physical and chemical performance testing, inspection sample processing, maintenance of equipment for chemical inspection.

Be amended as: Article 12 As registered in accordance with the laws, the business scope of the Company is as follows: Primary business: ferrous metal metallurgy and steel rolling and processing. Secondary business: coking and manufacture of coked products and by-products, chemical fertilizer, by-products of steel-rolling, electricity supply and distribution, industrial gas, commonly used spare parts, measuring appliances, meter examination, metallurgical raw and fuel materials, ferroalloy processing, metal transportation, wholesale and retail (excluding licensed products) and commission agent (excluding auctioned products) of metallic materials, warehousing, technical consultancy, development, transfer and other services, standard materials and small machinery research and development, physical and chemical performance testing, inspection sample processing, maintenance of equipment for chemical inspection, **freight forwarding agency services and loading and unloading services.**

(III) Authorization

The proposal to authorize the Chairman of the Company, and any person authorized by the Chairman, to arrange and process all the procedures and matters in relation to the change in business scope and amendment to the relevant provision of the Articles of Association will be submitted to the general meeting of the Company for approval.

- 3. The Resolution with Respect to the Resignation of Mr. Chen Ming as a Director of the Company (《關於批准陳明先生辭去公司董事職務的議案》) was approved at the meeting by 10 affirmative votes, 0 dissenting vote and 0 abstention vote.**

Due to job reassignment, the resignation of Mr. Chen Ming as a director of the Company was approved by the Board. The Board would like to express its sincere gratitude to Mr. Chen Ming for his valuable contribution to the Company during his tenure of office.

This resolution will take effect upon the approval at this meeting of the Board.

Mr. Chen Ming will cease to hold any position in the Company.

The independent directors issued the following independent opinion on this matter:

Due to job reassignment, the resignation of Mr. Chen Ming as a director was approved by the Board. The approval procedure complies with the relevant requirements.

- 4. The Resolution with Respect to the Resignation of Mr. Chen Guofeng as a deputy general manager of the Company (《關於批准陳國峰先生辭去公司副總經理職務的議案》) was approved at the meeting by 10 affirmative votes, 0 dissenting vote and 0 abstention vote.**

Due to job reassignment, the resignation of Mr. Chen Guofeng as a deputy general manager of the Company was approved by the Board. The Board would like to express its sincere gratitude to Mr. Chen Guofeng for his valuable contribution to the Company during his tenure of office.

This resolution will take effect upon the approval at this meeting of the Board.

Mr. Chen Guofeng will cease to hold any position in the Company.

The independent directors issued the following independent opinion on this matter:

Due to job reassignment, the resignation of Mr. Chen Guofeng as a deputy general manager was approved by the Board. The approval procedure complies with the relevant requirements.

- 5. The Resolution in relation to the Appointment of Ruihua Certified Public Accountants (Special General Partnership) as the Auditor of the Company for the Year of 2013 (《關於改聘瑞華會計師事務所(特殊普通合伙)為公司2013年度審計師的議案》) was approved at the meeting by 10 affirmative votes, 0 dissenting vote and 0 abstention vote.**

This transaction is subject to the approval of the general meeting of the Company, and the authority of the Board to determine its remuneration is also subject to the approval of the general meeting of the Company.

For details, please refer to the Announcement on the Change of the Auditor of Angang Steel Company Limited* for the year of 2013 to be published on China Securities Journal, the Securities Times and on CNINF (<http://www.cninfo.com.cn>) on 30 August 2013.

The independent directors gave their prior approvals on this matter and issued the following independent opinion:

Through verification, Ruihua Certified Public Accountants (Special General Partnership) has the qualification to practice in securities business, and possesses years of experiences and the capability of providing audit services to listed companies, which enables it to meet the Company's requirements of financial audits for the year of 2013.

The decision making procedure for the appointment of Ruihua Certified Public Accountants (Special General Partnership) as the auditor of the Company for the year of 2013 complies with relevant provisions of the Company Law of the People's Republic of China, the Securities Law of the People's Republic of China and the Articles of Association.

- 6. The Resolution in relation to the Buyout of Steel Products of Anshan Iron & Steel Group for Resale (《關於買斷銷售鞍山鋼鐵集團公司鋼材產品的議案》) was approved at the meeting by 7 affirmative votes, 0 dissenting vote and 0 abstention vote. Mr. Zhang Xiaogang, Mr. Tang Fuping and Mr. Chen Ming being directors associated with connected persons, have abstained from voting.**

For details, please refer to the Connected Transaction Announcement of Angang Steel Company Limited* to be published on China Securities Journal, the Securities Times, and on CNINF (<http://www.cninfo.com.cn>) on 30 August 2013.

The independent directors gave their prior approvals on this matter and issued the following independent opinion:

- (1) This connected transaction has been considered and approved by the Board, and the connected directors have abstained from voting on the relevant resolution at the Board meeting. The consideration and voting procedures at the meeting comply with the requirements of relevant laws, regulations and the Articles of Association.

- (2) This connected transaction is conducted in the usual and ordinary course of the Company, on the premise of not affecting the sales of the Company's products, therefore the interest of the Company and all shareholders will not be prejudiced.
- (3) The terms of the connected transaction agreement are on normal commercial terms, and are fair and reasonable, and will not prejudice the interests of non-connected shareholders or minority shareholders.
- (4) The annual cap for the year of 2013 agreed under this connected transaction agreement is in line with the operating capability of the Company.

7. The Resolution in relation to the Risk Assessment Report of Angang Group Financial Company Limited* (《關於〈鞍鋼集團財務有限責任公司風險評估報告〉的議案》) was approved at the meeting by 7 affirmative votes, 0 dissenting vote and 0 abstention vote. Mr. Zhang Xiaogang, Mr. Tang Fuping and Mr. Chen Ming being directors associated with connected persons, have abstained from voting.

Pursuant to the requirements of Memorandum No.37 on Information Disclosure Business - Disclosure of Information Concerning Related Parties Loans and Deposits and other Financial Services of Financial Companies (《信息披露業務備忘錄第37號--涉及財務公司關聯存貸款等金融業務的資訊披露》) prescribed by the Shenzhen Stock Exchange, the Company has reviewed the risk assessment report of Angang Group Financial Company Limited* in respect of its business qualification, operations and risks as at 30 June 2013.

The Company is of the opinion that:

- (i) Angang Group Financial Company Limited* possesses legitimate and valid "Financial License" and "Business License for an Enterprise as a Legal Person"; and
- (ii) Angang Group Financial Company Limited* has not been found to have violated the requirements under the Administration Procedures of the Finance Companies of Enterprises Groups (《企業集團財務公司管理辦法》) (the "Procedures") as promulgated by the China Banking Regulatory Commission, and its asset to liability ratio complies with the relevant requirements under Article 34 of the Procedures.

The details of the Risk Assessment Report on Angang Group Financial Company Limited* by Angang Steel Company Limited* will be published on CNINF (<http://www.cninfo.com.cn>) on 30 August 2013.

The independent directors gave their prior approvals on this matter and issued the following independent opinion:

The connected directors have abstained from voting on this connected matter at the Board meeting, and the voting procedure complies with the requirements of relevant laws, regulations and the Articles of Association.

The Board of Directors
ANGANG STEEL COMPANY LIMITED*
29 August 2013