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Hunan Nonferrous Metals Corporation Limited*

湖南有色金属股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2626)

**CHANGE IN EMPLOYEE REPRESENTATIVE SUPERVISOR;
CHANGE IN COMPANY SECRETARY, QUALIFIED ACCOUNTANT,
AUTHORIZED REPRESENTATIVE AND THE AGENT FOR THE
SERVICE OF PROCESS IN HONG KONG;
AND
APPOINTMENT OF MEMBER OF THE STRATEGIC COMMITTEE**

The Company hereby announces that:

- 1) Mr. Hou Xiaohong, an Employee Representative Supervisor of the Third Session of the Supervisory Committee, has resigned from his position as the Supervisor due to work reassignment, with effect from 31 August 2013;
- 2) Mr. Yang Daiyao was elected as an Employee Representative Supervisor of the Third Session of the Supervisory Committee at the employee representatives' general meeting held on 28 August 2013, with a term from 31 August 2013 until the expiry of the term of office of the Third Session of the Supervisory Committee;
- 3) Mr. Lam Kai Yeung, the Company Secretary, Qualified Accountant, Authorized Representative

and also the agent for the service of process in Hong Kong of the Company, has resigned from the above positions due to work reassignment, with effect from 31 August 2013;

4) Mr. Hou Xiaohong and Dr. Liu Wei were appointed as the Joint Company Secretaries of the Company, and were also respectively appointed as the Authorized Representative and the agent for the service of process in Hong Kong of the Company, with effect from 31 August 2013; and

5) Mr. Yang Guang, a Director, was appointed as a member of the Strategic Committee of the Board, with effect from 30 August 2013.

I. CHANGE IN EMPLOYEE REPRESENTATIVE SUPERVISOR

Resignation of Mr. Hou

Hunan Nonferrous Metals Corporation Limited (the "**Company**") hereby announces that, Mr. Hou Xiaohong ("**Mr. Hou**"), an Employee Representative Supervisor of the Third Session of the Supervisory Committee of the Company (the "**Supervisory Committee**"), has resigned from his position as the Supervisor of the Company (the "**Supervisor**") due to work reassignment, with effect from 31 August 2013.

Mr. Hou has confirmed that he had neither disagreement nor unsettled issues with the board of directors of the Company (the "**Board**") and the Supervisory Committee and there were no other matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company (the "**Shareholders**").

Appointment of Mr. Yang

Mr. Yang Daiyao ("**Mr. Yang**") was elected as an Employee Representative Supervisor of the Third Session of the Supervisory Committee at the employee representatives' general meeting held on 28 August 2013, with a term from 31 August 2013 until the expiry of the term of office of the Third Session of the Supervisory Committee.

The biographical details of Mr. Yang:

Mr. Yang Daiyao, aged 41, is currently the Deputy Head of the Secretariat Office of the Company (in charge of the overall work). Mr. Yang is a senior economist, senior marketing manager and human resources management division. Mr. Yang graduated from the Department of Mathematics of Xiangnan University in July 1994, and obtained a bachelor's degree in accounting from Hunan

University (self-education examination) in 2005. He is currently a postgraduate of the Department of Economics and Management of Changsha University of Science and Technology. Mr. Yang started his career in Hunan Shizhuyuan Nonferrous Metals Co., Ltd. ("**Shizhuyuan**") in July 1994, and successively served as a mathematics teacher of the Secondary School of Shizhuyuan for Children of Employees from July 1994 to July 1996, a grassroots comprehensive management officer and a secretary to the Pricing Committee of Shizhuyuan from August 1996 to March 2006, and an assistant to the Director and the Deputy Director of the Department of Marketing of Shizhuyuan from April 2006 to September 2008, during which period, he was mainly seconded to the Office for Reform of State-owned Enterprises of Hunan Province to participate in a new round reform of State-owned enterprises. Mr. Yang successively served as an officer in charge of the Department of Human Resource, the Board Office and the General Manager Office of Hunan Nonferrous Metals Holding Group Co., Ltd. from October 2008 to August 2012, and the Deputy Head of the Secretariat Office of the Company from September 2012 to April 2013. Mr. Yang has served as the Deputy Head of the Secretariat Office of the Company (in charge of the overall work) since May 2013.

Save as disclosed above, Mr. Yang does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company, nor does he have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Save as disclosed above, Mr. Yang did not hold any other positions in the Company or any of its subsidiaries or any directorships in other listed companies in the last three years.

Save as disclosed above, the Company was not aware of any other matters that need to be brought to the attention of the Shareholders or any information in relation to the appointment of Mr. Yang that need to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The Company and Mr. Yang will not enter into any service contract in respect of his appointment as the Supervisor. Mr. Yang will not receive any remuneration from the Company for serving as the Employee Representative Supervisor.

II. CHANGE IN COMPANY SECRETARY, QUALIFIED ACCOUNTANT, AUTHORIZED REPRESENTATIVE AND THE AGENT FOR THE SERVICE OF PROCESS IN HONG KONG

Resignation of Mr. Lam

Mr. Lam Kai Yeung ("**Mr. Lam**"), the Company Secretary, Qualified Accountant, Authorized Representative and also the agent for the service of process in Hong Kong of the Company, has resigned from the above positions due to work reassignment, with effect from 31 August 2013.

Appointment of Mr. Hou and Dr. Liu

The Board resolved on 30 August 2013 to appoint Mr. Hou Xiaohong and Dr. Liu Wei ("**Dr. Liu**") as the Joint Company Secretaries of the Company, and also to appoint Mr. Hou and Dr. Liu respectively as the Authorized Representative and the agent for the service of process in Hong Kong of the Company, with effect from 31 August 2013.

The Board also announces that the Company has applied for, and the Stock Exchange has granted a waiver to the Company from strict compliance with the requirements under Rule 3.28 of the Listing Rules in respect of the appointment of Mr. Hou as the Joint Company Secretary of the Company for a period of three years from the date of his appointment, on the condition that Mr. Hou will be assisted by Dr. Liu to acquire the relevant experience within the meaning of Rule 3.28 of the Listing Rules and to discharge his duties as the Joint Company Secretary of the Company. Dr. Liu has PRC lawyer qualification and is qualified to practice as a solicitor in Hong Kong and England.

The Company would like to take this opportunity to express its gratitude to Mr. Lam for his contribution to the Company during his tenure of office, and to express its warm welcome to Mr. Hou and Dr. Liu for their serving as the new Joint Company Secretaries of the Company.

The biographical details of Mr. Hou:

Mr. Hou Xiaohong, aged 42, graduated from the Department of Business Management of Central South University with a doctorate degree of management in 1999; and graduated from the Department of Applied Economics of Fudan University with a post-doctoral certificate of applied economics in 2004. He joined the Company in July 2009. From July 2009 to November 2010, Mr. Hou was in charge of the Finance and Securities Department of the Company. From November 2010 to November 2011, he was in charge of the Secretariat Office of the Company. Since November 2011, Mr. Hou has been the Director of the Finance and Securities Department of the Company. He is a senior engineer and senior economist.

The biographical details of Dr. Liu:

Dr. Liu Wei, aged 56, is currently chairman of the China Group and managing partner of DLA Piper's Beijing Office. Dr. Liu has PRC lawyer qualification and is also a solicitor qualified to practice law in Hong Kong and England. Dr. Liu graduated from the Northwest University of China,

the Chinese University of Political Science and Law and the University of Cambridge with a bachelor's degree in Chinese literature, a master's degree in law and a PhD in Law in 1982, 1986 and 1996, respectively. He also completed his Postgraduate Certificate in Laws (PCLL) with the University of Hong Kong in 2000.

III. APPOINTMENT OF MEMBER OF THE STRATEGIC COMMITTEE

The Board resolved on 30 August 2013 to appoint Mr. Yang Guang, a director of the Company (the "**Director**"), as a member of the Strategic Committee of the Board, with effect from 30 August 2013.

By Order of the Board

Hunan Nonferrous Metals Corporation Limited*

Li Fuli

Chairman

Changsha, the PRC, 30 August 2013

As at the date of this announcement, the board of directors of the Company comprises Messrs. Li Fuli, Li Li, Liao Luhai, and Guo Wenzhong as executive directors, Messrs. Cao Xiuyun, Huang Guoping, Chen Zhixin, and Yang Guang as non-executive directors and Messrs. Gu Desheng, Kang Yi, Wan Tenlap, Choi Man Chau, Michael and Ms. Chen Xiaohong as independent non-executive directors.

**For identification purpose only*