

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Boshiwa

BOSHIWA INTERNATIONAL HOLDING LIMITED

博士蛙國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1698)

**FURTHER DELAY IN RESULTS ANNOUNCEMENTS
AND
UPDATE ON RECENT DEVELOPMENT
OF SUSPENSION OF TRADING**

References are made to the announcements of the Company dated 15 March, 23 May, 7 November, 8 November, and 7 December 2012, 7 January, 8 February, 15 March, 28 March, 26 April, 15 May, 31 May and 19 June 2013 in relation to, amongst other things, resignation of auditor, delay in publication of annual results and dispatch of annual report for the year ended 31 December 2011, appointment of auditor, conditions for resumption of trading, delay in publication of annual results and dispatch of annual report for the year ended 31 December 2012, change in auditors and updates on recent development of suspension of trading (the “**Announcements**”). Unless otherwise defined, capitalized terms have the same meanings as defined in the Announcements

The Board wishes to provide an update to the Shareholders regarding the latest development of the Suspension.

As disclosed in the announcement dated 15 May 2013, Crowe Horwath (HK) CPA Limited has been appointed as the Newly Appointed Auditor of the Company. The Newly Appointed Auditor has started the audit work since the beginning of June, 2013 and the Company is currently using its best endeavor to facilitate the audit plan and timetable for carry on the audit process conducting by the Newly Appointed Auditor. Given the special circumstances faced by the Company, the Company is advised by the Newly Appointed Auditor that the standard of the audit procedures and requirements needed to be performed are comparatively higher and more extensive than a normal audit process, and therefore there will be a delay in the publication of the interim results of the Group for the six months ended 30 June 2013 and further delay in the publication of the 2012 Results and Reports together with the interim results for the six months ended 30 June 2012 and the annual results for the financial year ended 31 December 2011, and the respective interim and annual reports (collectively the “**Outstanding Financial Results and Reports**”) as required under Rules 13.46, 13.48 and 13.49 of the Listing Rules.

According to the updated audit plan and timetable provided by the Newly Appointed Auditor, the Company expected that the audit process of the Outstanding Financial Results and Reports will be completed by mid of November, 2013.

The Company is proactively taking appropriate steps to fulfill the resumption conditions as stated in the Conditions for Resumption Announcement.

Trading in the shares of the Company on the Stock Exchange will remain suspended until further notice.

By Order of the Board
Boshiwa International Holding Limited
Zhong Zheng Yong
Chairman

Shanghai, 30 August 2013

As at the date of this announcement, the executive Directors are Mr. Zhong Zheng Yong, Ms. Chen Li Ping, and Mr. Chen Pei Qi, the non-executive Director is Mr. Li Shu Jun and the independent non-executive Directors are Mr. Chong Cha Hwa, Dr. Jiang Chang Jian and Mr. Li Zhi Qiang.