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## **Titan Petrochemicals Group Limited**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1192)**

### **FURTHER DELAY IN PUBLICATION OF INTERIM RESULTS AND INTERIM REPORT FOR THE SIX MONTHS ENDED 30 JUNE 2012, AND ANNUAL RESULTS AND ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2012**

**AND**

### **DELAY IN PUBLICATION OF INTERIM RESULTS AND INTERIM REPORT FOR THE SIX MONTHS ENDED 30 JUNE 2013**

Reference is made to (i) the announcement of Titan Petrochemicals Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 18 March 2012 setting out an update on the financial position of the Company; (ii) the Company’s announcement dated [27 March 2013](#) in relation to, amongst other things, a further delay in publication of the announcement of interim results of the Group for the six months ended 30 June 2012, and a delay in publication of the announcement of annual results of the Group for the year ended 31 December 2012 (the “**Interim Results and Annual Results Delay Announcement**”); (iii) the Company’s announcements dated 12 July 2012, 17 July 2012, 2 August 2012, 7 August 2012, 15 August 2012, 17 August 2012, 29 August 2012, 31 August 2012, 5 September 2012, 19 September 2012, 12 November 2012, 23 November 2012, 17 December 2012, 18 January 2013, 18 February 2013, 22 February 2013, 28 February 2013, 15 March 2013, 18 March 2013, 2 May 2013, 13 May 2013, 25 July 2013 and 20 August 2013 in relation to, amongst other things, the winding up proceedings against the Company (the “**Bermuda Proceedings**”). Unless otherwise stated, capitalized terms used herein shall have the same meanings as those defined in the Interim Results and Annual Results Delay Announcement.

As mentioned in the Interim Results and Annual Results Delay Announcement, it was expected that the interim results of the Group for the six months ended 30 June 2012 (the “**2012 Interim Results**”) and the annual results of the Group for the year ended 31 December

2012 (the “**2012 Annual Results**”) would be published by the Company on or before 30 June 2013. Due to the uncertainty of the outcome of the Bermuda Proceedings which can have a material effect on the results and financial position of the Company for the six months ended and as at 30 June 2012, respectively, for the year ended and as at 31 December 2012, respectively, as well as for the six months ended and as at 30 June 2013 (the “**2013 Interim Results**”), respectively, the Company is still unable to definitively ascertain the accounting basis for preparation of the respective financial statements. Taking into account these circumstances, the board of directors of the Company hereby announces that the publication of the 2012 Interim Results, the 2012 Annual Results and the interim results of the Group for the six months ended 30 June 2013 will be further delayed and the Company will seek to release such results on or before 31 December 2013, subject to the outcome of the Bermuda Proceedings.

The Company will publish a further announcement in due course to inform the shareholders of the Company on the date(s) of release of the 2012 Interim Results, the 2012 Annual Results and the 2013 Interim Results. The Company will endeavour to despatch its interim report for the six months ended 30 June 2012, annual report for the year ended 31 December 2012 and interim report for the six months ended 30 June 2013 to the shareholders of the Company as soon as practicable after these reports have been published.

## **CONTINUED SUSPENSION IN TRADING**

Trading in the shares of the Company was suspended with effect from 9:00 a.m. on 19 June 2012 and will remain suspended until further notice.

By Order of the Board  
**Titan Petrochemicals Group Limited**  
**TANG Chao Zhang**  
*Executive Director*

Hong Kong, 30 August 2013

*As at the date of this announcement, the executive Directors are Mr. Zhao Xu Guang (Chairman), Mr. Tang Chao Zhang, Mr. Patrick Wong Siu Hung and Mr. Fu Yong Yuan; the non-executive Directors are Mr. Fan Qinghua and Mr. Hu Zhong Shan; and the independent non-executive Directors are Mr. John William Crawford, JP, Mr. Abraham Shek Lai Him, G.B.S., JP and Mr. Shane Frederick Weir.*