

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHEUK NANG (HOLDINGS) LIMITED

卓能（集團）有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 131)

PROFIT WARNING

This announcement is made pursuant to Rule 13.09(1) of the Listing Rules and Inside Information Provisions under Part XIVA of the SFO.

The Board of the Company wishes to inform the shareholders of the Company and potential investors that it is expected that the final results of the Group for the year ended 30 June 2013 may experience a significant reduction in net profit as compared to the net profit for the year ended 30 June 2012.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

This announcement is made pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (“SFO”).

The board of Directors (the “Board”) of Cheuk Nang (Holdings) Limited (the “Company”) wishes to inform the shareholders of the Company and potential investors that it is expected that the final results of the Company and its subsidiaries (collectively the “Group”) for the year ended 30 June 2013 may experience a significant reduction in net profit as compared to the net profit for the year ended 30 June 2012. Such reduction was mainly attributable to decline of the amount of positive changes in fair value of the Group’s investment properties, increase of finance costs, and the significant amount of income tax expense (as compared to an income tax credit for the year ended 30 June 2012).

Investors and shareholders of the Company are advised to note that the information contained in this announcement is only based on the preliminary assessment by the Board with reference to the information currently available and the draft accounts of the Group and that the actual results for the Group is subject to audit and therefore may be different from what is disclosed in this announcement. The Group's final results of the Company for the year ended 30 June 2013 have not been finalized as at the date of this announcement. Shareholders of the Company and potential investors should read the Group's final results announcement for the year ended 30 June 2013 carefully, which is expected to be published on 25 September 2013.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
CHEUK NANG (HOLDINGS) LIMITED
Dr. Cecil Chao Sze Tsung
Chairman

Hong Kong, 19 September 2013

As at the date of this announcement, the Executive Directors are Dr. Chao Sze Tsung Cecil (Chairman), Miss Chao Gigi, Mr. Chao Howard, Mr. Yung Philip and Ms. Ho Sau Fun Connie; the Non-executive Director is Mr. Lee Ding Yue Joseph and the Independent Non-executive Directors are Dr. Sun Ping Hsu Samson, Mr. Ting Woo Shou Kenneth and Mr. Lam Ka Wai Graham.