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BILLION INDUSTRIAL HOLDINGS LIMITED

百宏實業控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2299)

CHANGE OF CHIEF FINANCIAL OFFICER COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The Board announces that Ms. Ng Weng Sin has tendered her resignation as chief financial officer, company secretary and authorised representative of the Company with effect from 5 October 2013.

The Board further announces that Mr. Lai Wai Leuk has been appointed as chief financial officer, company secretary and authorised representative of the Company with effect from 5 October 2013.

The board (the “**Board**”) of directors (the “**Directors**”) of Billion Industrial Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Ms. Ng Weng Sin has tendered her resignation as chief financial officer, company secretary and authorised representative of the Company with effect from 5 October 2013 due to personal reasons.

Ms. Ng confirms that she has no disagreements with the Board and there are no matters with respect to her resignation that need to be brought to the attention to The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Ms. Ng for her contribution to the Group during her tenure of service.

The Board further announces that Mr. Lai Wai Leuk has been appointed as chief financial officer, company secretary and authorised representative of the Company with effect from 5 October 2013.

Mr. Lai Wai Leuk, aged 37, has more than thirteen years experience in auditing and accounting. Prior to joining the Group, he served as chief financial officer of Aujet Industry Limited from May 2012 to August 2013. He also served successively as accountant, assistant manager and manager of KPMG from January 2004 to October 2009. Mr. Lai was transferred to KPMG Advisory (China) Limited from November 2009 to May 2012 and was a senior manager at the time of leaving. From May 2000 to January 2004, Mr. Lai worked at Fung, Yu & Co., Certified Public Accountants. Mr. Lai received his bachelor's degree of Commerce major in Accountancy from the University of Wollongong in Australia in December 1999. Mr. Lai is a member of Hong Kong Institute of Certified Public Accountants.

The Board also would like to take this opportunity to welcome Mr. Lai joining the Group.

By order of the Board
Billion Industrial Holdings Limited
Sze Tin Yau
Co-chairman

Hong Kong, 4 October 2013

As at the date of this announcement, the Board comprises Mr. Sze Tin Yau, Mr. Wu Jinbiao, Mr. Yu Heping and Mr. Xue Mangmang as executive Directors, Mr. Chen Jinen, Mr. Yang Donghui, Mr. Yang Jun, Mr. Ding Guoqiang, Ms. Ma Yun and Mr. Chen Bo as non-executive Directors and Mr. Yeung Chi Tat, Ms. Zhu Meifang, Mr. Ma Yuliang, Mr. Li Zhi Xian and Mr. Lin Jian Ming as independent non-executive Directors.