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山東墨龍石油機械股份有限公司

Shandong Molong Petroleum Machinery Company Limited*

(A Sino-foreign joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 568)

ANNOUNCEMENT

REGARDING THE REVISION OF THE FORECAST FOR THE THIRD QUARTERLY RESULTS OF 2013

This announcement is made by Shandong Molong Petroleum Machinery Company Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571, Laws of Hong Kong) (the “**SFO**”).

I. Results Forecast for the Current Period

1. Period for the results forecast: January 2013 to September 2013

2. Previous results forecast: In the half Report of 2013 published on the Securities Times, China Securities Journal, Shanghai Securities News, Securities Daily and the websites of CNINFO, the Company and the Hong Kong Stock Exchange on 29 August 2013, the Company estimated that the year-on-year change in net profit from January to September 2013 will be -40% to 10%, and the expected amount of net profit will be 72.3061 million to 132.5612 million.

3. Revised results forecast:

☐ Loss ☐ Turn loss into profit ☐ Up year-on-year ☒ **Down year-on-year** ☐ Other

Item	Current reporting period (Jan-Sep 2013)	Same period last year
Net profit attributable to shareholders of the listed company	Decreased 70% to 20% as compared to the corresponding period of last year	120.5102 million
	Profit: 36.1531 million to 96.4082 million	

II. Pre-audit Status of the Revised Results Forecast

This results forecast of the Company has not been pre-audited by an accounting firm.

III. Reasons for the Revision of the Results

During the reporting period, due to the impacts of both the internal and external economic environments, decline in demand under the weak market and keen competition, the selling prices of our products decreased as compared with that of the corresponding period of last year and the market demand for high-end products also decreased. In addition, the completion time of the third quarter review of the main production line of the Company is later than expected, resulting in the drop of revenue from sales and operating profit.

IV. Other Relevant Information

The above forecast is the preliminary estimation made by the financial department of the Company and the specific financial data of the third quarterly results of 2013 of the Company is subject to the third quarterly results of 2013 to be published by the Company. The board of directors of the Company would like to tender its apologies to the investors for the inconvenience caused by this revision of results forecast. Investors please make decisions discreetly and pay attention to investment risks.

By Order of the Board

Shandong Molong Petroleum Machinery Company Limited

Chairman

Zhang En Rong

Shandong, the PRC

14 October 2013

As at the date of this announcement, the executive Directors are Mr. Zhang En Rong, Mr. Lin Fu Long, Mr. Zhang Yun San and Mr. Guo Huan Ran; the non-executive Directors are Mr. Xiao Qing Zhou, Mr. Guo Hong Li and the independent non-executive Directors are Mr. John Paul Cameron, Ms. Wang Chun Hua and Mr. Qin Xue Chang.

** For identification purpose only*