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LIPPO LIMITED

力寶有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 226)

LIPPO CHINA RESOURCES LIMITED

力寶華潤有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 156)

ANNOUNCEMENT PURSUANT TO RULE 13.09 OF THE LISTING RULES AND THE INSIDE INFORMATION PROVISIONS

This announcement is made pursuant to Rule 13.09 of the Listing Rules and Inside Information Provisions under Part XIVA of the SFO.

The respective Boards of Lippo and LCR wish to inform the shareholders and potential investors of each of Lippo and LCR that it is expected that there may be non-recurrence of the significant fair value gains on investment properties for the six months ended 30th September, 2013 as compared to the corresponding six months ended 30th June, 2012.

Shareholders and potential investors of Lippo and LCR should exercise caution when dealing in the shares of Lippo and/or LCR.

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“**SFO**”).

The respective boards of directors (“**Board**”) of Lippo Limited (“**Lippo**”, Lippo and its subsidiaries are referred to as the “**Lippo Group**”) and Lippo China Resources Limited (“**LCR**”, LCR and its subsidiaries are referred to as the “**LCR Group**”) wish to inform the shareholders and potential investors of each of Lippo and LCR that, based on information currently available, it is expected that there may be non-recurrence of the significant fair value gains on investment properties for the six months ended 30th September, 2013 as compared to the corresponding six months ended 30th June, 2012.

Investors and shareholders of Lippo and LCR are advised to note that the information contained in this announcement is only based on the preliminary assessment by the respective Boards of Lippo and LCR with reference to the information currently available. The preparation of the unaudited consolidated management accounts of each of the Lippo Group and the LCR Group for the six months ended 30th September, 2013 is still underway. It is expected that the interim results announcement of each of Lippo and LCR for the six months ended 30th September, 2013 shall be published on or before 30th November, 2013.

Separately, reference is made to the joint announcement of Lippo and LCR dated 25th September, 2013 (“**Announcement**”) regarding the possible disposal of assets currently held as investment properties by LCR to the Proposed REIT (as defined in the Announcement). The respective Boards of Lippo and LCR wish to inform that the discussion on the proposed disposal of assets to the Proposed REIT is progressing. However, no formal agreement has been entered into as at the date of this announcement and shareholders and potential investors are advised that the proposed sale of properties may or may not proceed.

Lippo and LCR will make the necessary announcements in compliance with the Listing Rules if and when LCR enters into an agreement with respect to the proposed sale of any properties to the Proposed REIT, which may constitute a notifiable transaction for Lippo and a notifiable and connected transaction for LCR under the Listing Rules.

Shareholders and potential investors of Lippo and LCR should exercise caution when dealing in the shares of Lippo and/or LCR.

By Order of the Board
LIPPO LIMITED
Davy Lee
Secretary

By Order of the Board
LIPPO CHINA RESOURCES LIMITED
Millie Luk
Secretary

Hong Kong, 11th October, 2013

As at the date of this announcement, the board composition of each of Lippo and LCR is as follows:

Lippo

Executive Directors:

Mr. Stephen Riady (*Chairman*)
Mr. John Luen Wai Lee (*Managing Director*
and Chief Executive Officer)
Mr. Jark Pui Lee

Non-executive Director:

Mr. Leon Nim Leung Chan

Independent Non-executive Directors:

Mr. Edwin Neo
Mr. King Fai Tsui
Mr. Victor Ha Kuk Yung

LCR

Executive Directors:

Mr. Stephen Riady (*Chairman*)
Mr. John Luen Wai Lee
(*Chief Executive Officer*)

Non-executive Director:

Mr. Leon Nim Leung Chan

Independent Non-executive Directors:

Mr. Edwin Neo
Mr. King Fai Tsui
Mr. Victor Ha Kuk Yung