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**中國水業集團有限公司\***  
**CHINA WATER INDUSTRY GROUP LIMITED**

*(Incorporated in Cayman Islands with limited liability)*

**(Stock code: 1129)**

## **CHANGE OF AUDITORS**

The board of directors (the “**Board**”) of China Water Industry Group Limited (the “**Company**”) announces that SHINEWING (HK) CPA Limited (“**SHINEWING**”) has resigned as the auditors of the Company and its subsidiaries (the “**Group**”) with effect from 28 October 2013. The Board was informed by SHINEWING that after careful consideration and taking into account of many factors including the professional risk associated with the audit, the level of audit fees and its available internal resources in light of current workflows, SHINEWING decided to resign as the auditors of the Group from 28 October 2013.

The Board has resolved that Crowe Horwath (HK) CPA Limited (the “**Crowe Horwath (HK)**”) has been appointed as the auditors of the Group to fill the casual vacancy following the resignation of SHINEWING and to hold office until the conclusion of the next annual general meeting of the Company.

SHINEWING has confirmed in writing that there are no other matters in connection with its resignation that needs to be brought to the attention of the shareholders of the Company. The Board has confirmed that there are no matters or circumstances in respect of the change of the auditors which should be brought to the attention of shareholders of the Company and there are no other disagreements or outstanding matters between the Company and SHINEWING.

The Board confirmed that SHINEWING has not commenced any audit work on the accounts of the Group. It is expected that the change of auditors of the Group will not affect the release of the financial results of the Group for the financial year ended 31 December 2013.

The Board would like to take the opportunity to thank SHINEWING for their professional services and support in the past years.

By order of the Board  
**China Water Industry Group Limited**  
**Wang De Yin**  
*Chairman and Chief Executive Officer*

Hong Kong, 28 October 2013

*As at the date of this announcement, the Board comprises Mr. Wang De Yin, Mr. Liu Feng, Mr. Lin Yue Hui, Ms. Chu Yin Yin, Georgiana and Ms. Deng Xiao Ting, all being executive directors, and Mr. Guo Chao Tian, Mr. Li Jian Jun and Mr. Wong Siu Keung, Joe, all being independent non-executive directors.*

\* *For identification purpose only*