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IPE GROUP LIMITED

國際精密集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 929)

ANNOUNCEMENT

The Board wishes to inform the shareholders of the Company and potential investors that the turnover from the HDD business segment has shown no sign of improvement for the third quarter of 2013. If this trend continues and with the loss recorded by the Group for the six months ended 30 June 2013, the Group's results for the year ending 31 December 2013 may be significantly lower than in 2012.

This announcement is made by IPE Group Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance, Cap. 571 of the Laws of Hong Kong.

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that the operating environment of the Group's hard disk drives (“**HDD**”) business remains difficult. As a result, the turnover from the HDD business segment has shown no sign of improvement for the third quarter of 2013. If this trend continues and with the loss recorded by the Group for the six months ended 30 June 2013, the Group's results for the year ending 31 December 2013 may be significantly lower than in 2012.

The information divulged in this announcement is only based on preliminary assessment by the Company's management. **Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board
IPE Group Limited
Chui Siu On
Chairman

Hong Kong, 8 November 2013

As at the date of this announcement, the Board comprises 6 executive Directors, namely, Mr. Chui Siu On (Chairman), Mr. Ho Yu Hoi, Mr. Lai Man Kit, Mr. Li Chi Hang, Mr. Lau Siu Chung and Mr. Yuen Chi Ho; and 4 independent non-executive Directors, namely, Dr. Cheng Ngok, Mr. Choi Hon Ting, Derek, Mr. Wu Karl Kwok and Mr. Nguyen, Van Tu Peter.

* for identification purposes only