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Integrated Waste Solutions Group Holdings Limited
綜合環保集團有限公司*

(Incorporated in the Cayman Islands with limited liability, stock code: 923)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and Part XIVA of the SFO.

The Board informs the Shareholders and potential investors that the Group expects to see an increased loss for the six months ended 30 September 2013 as compared to the loss recorded for the year ended 31 March 2013 and the loss recorded for the corresponding period ended 30 September 2012.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Integrated Waste Solutions Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) informs the shareholders of the Company (the “**Shareholders**”) and potential investors that the Group expects to see an increased loss for the six months ended 30 September 2013 as compared to the loss recorded for the year ended 31 March 2013 and the

loss recorded for the corresponding period ended 30 September 2012, which was mainly caused by an overall reduction in waste paper demand, particularly in the Mainland China as a result of tightened importation control, such as the “Green Fence” Campaign, undertaken by the Mainland authorities.

The Board would like to emphasize that the overall financial position and operations of the Group remain sound and healthy.

The Company is still in the process of finalising the unaudited interim results of the Group for the six months ended 30 September 2013. The information contained in this announcement is only a preliminary assessment of the management accounts of the Group as at 30 September 2013 by the Board and is not based on any figures or information audited or reviewed by the auditor of the Company.

Shareholders and potential investors are advised to read carefully the unaudited interim results announcement of the Group for the six months ended 30 September 2013, which is expected to be published in late November 2013.

Shareholders and potential investors are advised to exercise caution when dealing in shares of the Company.

By Order of the Board

INTEGRATED WASTE SOLUTIONS GROUP HOLDINGS LIMITED

Cheng Chi Ming, Brian

Chairman

Hong Kong, 22 November 2013

** Chinese name for identification purpose*

As at the date of this announcement, the Board comprises four executive directors, namely, Mr. Suen Wing Yip, Mr. Lau Sai Cheong, Mr. To Chun Wai and Mr. Tam Sui Kin, Chris; two non-executive directors, namely, Mr. Cheng Chi Ming, Brian (Chairman) and Mr. Tsang On Yip, Patrick; and three independent non-executive directors, namely, Mr. Nguyen Van Tu, Peter, Mr. Chow Shiu Wing, Joseph and Mr. Wong Man Chung, Francis.