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PAK TAK INTERNATIONAL LIMITED

(百 德 國 際 有 限 公 司) *

(incorporated in Bermuda with limited liability)

(Stock Code: 2668)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that based on the management accounts of the Group, it is anticipated that the profit to be recorded by the Group for the six months ended 30 September 2013 will decrease when compared with the profit recorded by the Group for the six months ended 30 September 2012.

The information contained in this announcement is only a preliminary assessment by the Group based on the management accounts for the six months ended 30 September 2013, which are subject to review by the Company's auditors.

With the publication of the Announcement, the offer period has commenced since 12 November 2013. Pursuant to Rule 10 of the Takeovers Code, the Statement constitutes a profit forecast and must be reported on by the Company's financial advisers and auditor. In view of the requirements of timely disclosures of the inside information under Rule 13.09 of the Listing Rules and Part XIVA of the SFO, the Company is required to issue this announcement as soon as practicable and given the time constraints, the Company has encountered genuine practical difficulties (time-wise or otherwise) in meeting the requirements set out in Rule 10.4 of the Takeovers Code. The Company would like to draw the attention of the Shareholders and potential investors that the Statement does not meet the standard required by Rule 10 of the Takeovers Code and has not been reported on in accordance with the Takeovers Code, and thus they are advised to exercise caution in placing reliance on the Statement in assessing the merits and demerits of the Possible Transactions and/or dealing in the Shares. Normally, the reports from the Company's financial advisers

* for identification purpose only

and auditor on the Statement are required to be included in the next document to be sent to the Shareholders under the Takeovers Code (the “**Relevant Document**”). As the Interim Results will be published prior to the publication of the Relevant Document which will also include the Interim Results, the requirement of “reporting on” under Rule 10 of the Takeovers Code for the Statement will be superseded by the publication of the Interim Results.

Trading in the Shares on the Stock Exchange will remain suspended pending the publication of the announcement in relation to the Possible Transactions pursuant to the Listing Rules and the Takeovers Code.

This announcement is made by Pak Tak International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”). Reference is made to the announcement of the Company dated 28 October 2013 in respect of the suspension of trading in the shares of the Company (the “**Shares**”) on the Stock Exchange with effect from 9:00 a.m. on 28 October 2013 pending the release of an announcement in relation to inside information of the Company and pursuant to the Takeovers Code, and the holding announcement of the Company dated 12 November 2013 (the “**Announcement**”) in relation to, among other things, the S&P Agreement, the Disposal Agreement and the possible Offer (collectively, the “**Possible Transactions**”). Unless the context requires otherwise, capitalised terms used herein have the same meanings as those defined in the Announcement.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the management accounts of the Group, it is anticipated that the profit to be recorded by the Group for the six months ended 30 September 2013 will decrease when compared with the profit recorded by the Group for the six months ended 30 September 2012 (the “**Statement**”).

Based on the analysis of the information currently available, the decline in profit is mainly attributable to the decrease in gross profit margin as a result of the significant increase in the Group’s labor cost, coupled with the fact that the Group had to send its production orders to sub-contractors in order to meet production deadlines, and the increase in selling and administrative expenses.

The Group is still in the process of finalizing its consolidated interim results for the six months ended 30 September 2013. The information contained in this announcement is only a preliminary assessment by the Group based on the management accounts for the six months ended 30 September 2013, which are subject to review by the Company’s auditors. Shareholders and potential investors are advised to read carefully the interim results announcement of the Company for the six months ended 30 September 2013 (the “**Interim Results**”) which is expected to be published on 29 November 2013.

With the publication of the Announcement, the offer period has commenced since 12 November 2013. Pursuant to Rule 10 of the Takeovers Code, the Statement constitutes a profit forecast and must be reported on by the Company's financial advisers and auditor. In view of the requirements of timely disclosures of the inside information under Rule 13.09 of the Listing Rules and Part XIVA of the SFO, the Company is required to issue this announcement as soon as practicable and given the time constraints, the Company has encountered genuine practical difficulties (time-wise or otherwise) in meeting the requirements set out in Rule 10.4 of the Takeovers Code. The Company would like to draw the attention of the Shareholders and potential investors that the Statement does not meet the standard required by Rule 10 of the Takeovers Code and has not been reported on in accordance with the Takeovers Code, and thus they are advised to exercise caution in placing reliance on the Statement in assessing the merits and demerits of the Possible Transactions and/or dealing in the Shares. Normally, the reports from the Company's financial advisers and auditor on the Statement are required to be included in the next document to be sent to the Shareholders under the Takeovers Code (the "Relevant Document"). As the Interim Results will be published prior to the publication of the Relevant Document which will also include the Interim Results, the requirement of "reporting on" under Rule 10 of the Takeovers Code for the Statement will be superseded by the publication of the Interim Results.

Trading in the Shares on the Stock Exchange will remain suspended pending the publication of the announcement in relation to the Possible Transactions pursuant to the Listing Rules and the Takeovers Code.

By order of the Board
Pak Tak International Limited
Law Fei Shing
Executive Director

Hong Kong, 25 November 2013

As at the date of this announcement, the Board comprises Mr. Cheng Kwai Chun, John, Mr. Lin Chick Kwan, Mr. Lin Wing Chau and Mr. Law Fei Shing who are executive Directors, Mr. Victor Robert Lew who is the non-executive Director and the Chairman, and Ms. Ko Hay Yin, Karen, Mr. Chow Chan Lum, Ms. Ho Man Yee, Esther and Mr. Yuen Chi King, Wyman who are independent non-executive Directors.

All Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement contained in this announcement misleading.