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## **DBA Telecommunication (Asia) Holdings Limited**

### **DBA 電訊(亞洲)控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 3335)**

## **UPDATES ON CONDITIONS FOR RESUMPTION OF TRADING**

Reference is made to the announcements of DBA Telecommunication (Asia) Holdings Limited (the “**Company**”) dated 6 June 2013, 19 June 2013, 5 August 2013, 22 August 2013, 26 September 2013 and 29 October 2013 in relation to, among others, (i) the suspension of trading in the shares of the Company (the “**Shares**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) due to the delay in the publication of the annual report of the Company for the year ended 31 December 2012 (the “**2012 Annual Report**”) and the interim results announcement and report of the Company for the six months ended 30 June 2013 (the “**2013 Interim Results Announcement and Report**”), and (ii) the establishment of an independent board committee of the Company (the “**IBC**”) to review the circumstances that had led to the publication of the announcement of the Company dated 28 March 2013 (the “**Preliminary Results Announcement**”) in relation to the Company’s annual results for the year ended 31 December 2012 (the “**2012 Annual Results**”) as part of an assessment of the Company’s internal systems and controls (the “**IBC’s Review**”).

## **UPDATES ON DEVELOPMENTS TO THE RESUMPTION CONDITIONS**

As set out in the announcement of the Company dated 26 September 2013, the Stock Exchange issued a letter to the Company on 5 September 2013 stating that it considers it appropriate to impose on the Company the following conditions for resumption of trading in the Shares (the “**Resumption Conditions**”):

- (1) publish all outstanding financial results required by the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and address any audit qualifications; and

- (2) complete the IBC's Review on the circumstances that had led to the publication of the Preliminary Results Announcement and the delay in the despatch of its 2012 Annual Report as part of an assessment of the Company's internal systems and controls, and address any issues identified by the IBC, with appropriate disclosure.

The Stock Exchange has noted that it may modify any of the above and/or impose further conditions for resumption of trading in the Shares if the situation changes.

Pursuant to rule 13.24A of the Listing Rules, the Company must, after trading in its listed securities has been suspended, publish periodic announcements of its development. The Board wishes update the shareholders of the Company (the "**Shareholders**") and potential investors as follows:

- (1) The Company understands that the auditor of the Company is still in the process of undergoing audit procedures for the 2012 Annual Results, and additional time is required for the Company and its auditor to finalise the audited 2012 Annual Results. The publication of the announcement of the 2012 Annual Results and the 2012 Annual Report (the "**2012 Annual Results Announcement and Report**") are not yet made available as at the date of this announcement. In addition, as a result of the delay in publication of the 2012 Annual Results Announcement and Report, the Company's 2013 Interim Results Announcement and Report are also not yet made available as at the date of this announcement. Pursuant to the recent discussion with the auditor of the Company in relation to the audit progress, the Company estimated that the 2012 Annual Results Announcement and Report will be available by around late March 2014 based on, among others, the current audit progress and outstanding information to finalise the audited 2012 Annual Results. The Company expects to publish the Company's 2013 Interim Results Announcement and Report on the same day of publication of the 2012 Annual Results Announcement and Report. Further announcement will be made by the Company as and when appropriate.
- (2) The IBC has engaged Mazars Corporate Recovery & Forensic Services Limited to conduct a review on the Company's internal control. The IBC has held meetings to discuss and consider recommendations in response to the issues regarding the internal controls of the Company. However, the actions to be taken by the Company in response are still under discussion. The IBC is in the process of finalising its recommendations and the Company will make further announcements on the Company's implementation of such recommendations as and when appropriate.

The Company is currently working with its professional advisors to take the necessary steps to fulfil the above Resumption Conditions with the aim of resuming trading in the Shares as soon as practicable. The Company will continue to keep its Shareholders and the investing public advised from time to time of the progress on these steps.

## **SUSPENSION OF TRADING**

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 6 June 2013 and will remain suspended until further notice.

**Shareholders and potential investors are advised to exercise caution when dealing in the Shares.**

By Order of the Board  
**DBA Telecommunication (Asia) Holdings Limited**  
**Yu Longrui**  
*Chairman and Chief Executive Director*

Hong Kong, 4 December 2013

*As at the date of this announcement, Mr. Yu Longrui (Chairman and Chief Executive Director), Mr. Zheng Feng and Mr. Yu Longhui are the executive directors of the Company; Mr. Jiang Weiliang, Mr. Yu Lun, Mr. Yun Lok Ming and Mr. Chen Xiao are the independent non-executive directors of the Company.*