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**Trony Solar Holdings Company Limited**

**創 益 太 陽 能 控 股 有 限 公 司**

*(Incorporated in the Cayman Islands with limited liability)*

**(stock code: 2468)**

## **UPDATE ON RECENT DEVELOPMENT OF SUSPENSION OF TRADING**

Reference is made to the announcements of Trony Solar Holdings Company Limited (the “**Company**”) dated 16 November 2012, 8 January 2013, 28 February 2013, 9 May 2013, 18 July 2013 and 4 September 2013 (the “**Previous Announcements**”) in relation to, among other things, (i) the delay in the publication of the 2011/2012 Annual Results Announcement and the despatch of the 2011/2012 Annual Report; (ii) the delay in the publication of the 2012/2013 Interim Results Announcement and the despatch of the 2012/2013 Interim Report; (iii) the delay in the publication of the 2012/2013 Annual Results Announcement and the despatch of the 2012/2013 Annual Report; and (iv) the update on recent development on suspension of trading.

Unless the content otherwise requires, capitalised terms used in this announcement shall have the same meaning given to them in the Previous Announcements.

## **UPDATE ON RECENT DEVELOPMENT OF SUSPENSION OF TRADING**

The Company appointed King & Wood Mallesons as the legal adviser to advise the Independent Review Committee in relation to the Potential Financial Discrepancies. In its capacity as the legal adviser, King & Wood Mallesons appointed and instructed PricewaterhouseCoopers Consulting Hong Kong Limited (“**PwC**”) to carry out a forensic review (the “**Forensic Review**”) and report on the findings on the Potential Financial Discrepancies so that King and Wood Mallesons can advise the Independent Review Committee on the Potential Financial Discrepancies from legal perspective.

The Board wishes to provide an update to the Shareholders that the fieldwork of the Forensic Review has been completed. As stated in the Previous Announcement, it was expected that the first draft report on the findings of the Forensic Review (the “**Report**”) will be made available to the Independent Review Committee in November 2013. In order to facilitate the preparation of the Report, PwC provided a draft summary of the key findings on the Forensic Review (the “**Draft Summary**”) to King & Wood Mallesons in mid-September 2013 which the latter, in turn, in its capacity as the legal adviser in advising the Independent Review Committee, provided the Draft Summary to the Independent Review Committee in mid-September 2013. As some of the matters in the Draft Summary relate to historical operations of the Company, at the request of the Company, the Draft Summary has been provided to certain management members of the Company in early October 2013 for review and response. To facilitate the review of the Draft

Summary by the above management members of the Company, the Company has also appointed another legal advisers to advise the Company on the matters relating to the suspension of trading in the shares of the Company (the “**Matters**”) from the legal perspective. In addition, the Company has appointed a financial adviser to assist the Company in handling the Matters and, depending on the results of the Forensic Review, formulating a proposal in respect of the resumption of trading in the shares of the Company.

The Company has also been collecting information to support its comments and/or responses to the Draft Summary. Based on the current progress of the review of the Draft Summary, the Independent Review Committee, the Company and their respective professional advisers expect that they will provide clarifications, comments and/or responses to the Draft Summary in December 2013.

Upon receipt of the feedback on the Draft Summary, a revised draft summary on the result of the Forensic Review will be prepared and provided to the Independent Review Committee. The Company is not able at this juncture to gauge the expected time of the finalisation of the Draft Summary and the report on the Forensic Review. The Company will publish further announcements in due course to update the Shareholders as to the progress of the Forensic Review, including the time when the report on the Forensic Review will be finalised and issued.

## **PUBLICATION OF OUTSTANDING RESULTS ANNOUNCEMENTS AND FINANCIAL REPORTS**

The Board wishes to state that the Company endeavours to finalise the engagement of the auditors of the Company so that the auditors of the Company can commence the necessary work to prepare the outstanding financial results of the Group. The Company will make further announcement(s) on the engagement of auditors as and when appropriate.

The Board will update the Shareholders and public investors on the expected dates in relation to (i) the publication of the 2011/2012 Annual Results Announcement and the despatch of the 2011/2012 Annual Report; (ii) the publication of the 2012/2013 Interim Results Announcement and the despatch of 2012/2013 Interim Report; and (iii) the publication of the 2012/2013 Annual Results Announcement and the despatch of 2012/2013 Annual Report, as and when appropriate.

## **GENERAL**

As at the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended from 9:00 a.m. on 21 June 2012 and will remain suspended until further notice.

By Order of the Board  
**Trony Solar Holdings Company Limited**  
**Li Yi**  
*Chairman*

Hong Kong, 4 December 2013

*As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Li Yi (Chairman and Chief Executive Officer) and Mr. Yeung Sik Keung, and three independent non-executive Directors, namely Mr. Yan Lihu, Mr. Hu Bing and Mr. Wu Yi.*