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XINYI SOLAR HOLDINGS LIMITED

信義光能控股有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 00968)

POSITIVE PROFIT ALERT FOR THE YEAR ENDING 31 DECEMBER 2013

This announcement is made by the Board pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions.

Based on the currently available information, the Board wishes to inform the Shareholders and prospective investors of the Company that the consolidated net profit attributable to the owners of the Company for the year ending 31 December 2013 is expected to increase significantly as compared with the same for the year ended 31 December 2012. As disclosed in the Listing Document, the average selling prices of the ultra-clear photovoltaic raw glass and ultra-clear photovoltaic processed glass increased during the three months ended 30 September 2013 as compared with the six months ended 30 June 2013. The increases in the revenue, the sales volume, and the gross profit during the three months ended 30 September 2013 were primarily due to the continuous increases in the demand for solar modules and solar glass. Such increases in demand continue during the fourth quarter of 2013.

The Board expects that the announcement of the results of the Group for the year ending 31 December 2013 will be published around early March 2014.

Shareholders and prospective investors of the Company are advised to exercise caution when dealings in the shares of the Company.

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Xinyi Solar Holdings Limited (the “**Company**”) pursuant to Rules 13.09 of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the inside information provisions (the “**Inside Information Provisions**”) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Following the review of the currently available information which includes, but without limitation to, the draft unaudited management accounts of the Company and its subsidiaries (collectively, the “**Group**”) for the eleven months ended 30 November 2013 and the confirmed sales orders of solar glass on hand as of the date of this announcement, the Board wishes to inform the shareholders (the “**Shareholders**”) of the Company and prospective investors of the Company that the consolidated net profit attributable to the owners of the Company for the year ending 31 December 2013 is expected to increase significantly as compared with the same for the year ended 31 December 2012. The substantial increase in the profitability of the Group in 2013 was primarily due to the following principal reasons:-

- the continuous increases in the demand for solar modules globally outside Europe, such as Japan, the U.S., and China, which drive the continuous increases in the demand for solar glass;
- the increases in the average selling prices of the Group’s ultra-clear photovoltaic raw glass and ultra-clear photovoltaic processed glass; and
- the continuous increase in the sales volume of the Group as a result of increased level of demand for solar modules and solar glass in China.

As disclosed in the listing document (the “**Listing Document**”) of the Company dated 22 November 2013, the average selling prices of the ultra-clear photovoltaic raw glass and ultra-clear photovoltaic processed glass increased during the three months ended 30 September 2013 as compared with the six months ended 30 June 2013. The increases in the revenue, the sales volume, and the gross profit during the three months ended 30 September 2013 were primarily due to the continuous increases in the demand for solar modules and solar glass. Such increases in demand continue during the fourth quarter of 2013.

This positive profit alert is based on the currently available information to the Board for the year ending 31 December 2013. There may be changes or adjustments following further review of the unaudited management accounts by the Board and completion of the audit of the management accounts.

The Board expects that the announcement of the results of the Group for the year ending 31 December 2013 will be published around early March 2014.

Shareholders and prospective investors of the Company are advised to exercise caution when dealings in the shares of the Company.

By order of the Board
Xinyi Solar Holdings Limited
LEE Yau Ching
Executive Director and Chief Executive Officer

Hong Kong, 12 December 2013

As of the date of this announcement, the Board comprises four executive Directors, namely Mr. TUNG Ching Sai, Mr. LEE Yau Ching, Mr. LI Man Yin, and Mr. CHEN Xi, two non-executive Directors, namely Mr. LEE Yin Yee, M.H. (Chairman of the Board) and Mr. LEE Shing Put, and three independent non-executive Directors, namely Mr. CHENG Kwok Kin, Paul, Mr. LO Wan Sing, Vincent and Mr. KAN E-ting, Martin.

This announcement will be published on the website of the Stock Exchange at www.hkexnews.hk and on the website of the Company at www.xinyisolar.com.