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DBA Telecommunication (Asia) Holdings Limited

DBA電訊(亞洲)控股有限公司

(incorporated in the Cayman Islands with limited liability) (Stock code: 3335)

UPDATES ON CONDITIONS FOR RESUMPTION OF TRADING

Reference is made to the announcements of the Company dated 6 June 2013, 19 June 2013, 5 August 2013, 22 August 2013, 26 September 2013, 29 October 2013 and 4 December 2013 in relation to, among others, the suspension of trading in the Shares on the Stock Exchange due to the delay in the publication of the 2012 Annual Report and the 2013 Interim Results Announcement and Report. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as set out in the announcement of the Company dated 4 December 2013.

UPDATES ON RECENT AUDIT PROGRESS

Pursuant to rule 13.24A of the Listing Rules, the Company must, after trading in its listed securities has been suspended, publish periodic announcements of its development. The Board wishes to update the shareholders of the Company on the recent audit progress. Pursuant to the recent discussion with the auditor of the Company (the "Auditor"), the Auditor has requested to obtain updated audit schedules, information and documents and perform additional audit works due to the prolonged audit process. As at the date of this announcement, the Company has furnished part of the information and documents requested by the Auditor and will continue to furnish the requested information and documents in accordance with the current timetable discussed with the Auditor. The Company and the Auditor intend to prepare the 2012 Audit Results Announcement and Report and 2013 Interim Results Announcement and Report in accordance with the milestone timetable set out below:

Schedule Major events/milestone

Mid-January 2014 Company to finalise and provide the information and documents requested by the Auditor

Late-January 2014	Auditor to commence site inspection and visits for, among others, major assets, customers and suppliers of the Company
Mid-February 2014	Auditor and the Company to conduct interim review of the audit progress
Early-March 2014	Preparation of the 2012 Audit Results Announcement and Report and 2013 Interim Results Announcement and Report
Mid-March 2014	Expected schedule for audit committee for the approval of the 2012 Audit Results Announcement and Report and 2013 Interim Results Announcement and Report
Late-March 2014	Expected publication of the 2012 Audit Results Announcement and Report and 2013 Interim Results Announcement and Report

The Company has been actively working with the Auditor to take the necessary steps to pursue the above timetable with the aim of resuming trading in the Shares as soon as practicable. Further announcement(s) will be made by the Company if there is any change or update to the above timetable. The Company will continue to keep its Shareholders and the investing public advised from time to time of the audit progress.

SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 6 June 2013 and will remain suspended until further notice.

Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

By Order of the Board **DBA Telecommunication (Asia) Holdings Limited Yu Longrui** *Chairman and Chief Executive Director*

Hong Kong, 8 January 2014

As at the date of this announcement, Mr. Yu Longrui (Chairman and Chief Executive Director), Mr. Zheng Feng, and Mr. Yu Longhui are the executive directors of the Company; Mr. Jiang Weiliang, Mr. Yu Lun, Mr. Yun Lok Ming and Mr. Chen Xiao are the independent non-executive directors of the Company.