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Vale S.A.

(incorporated in Brazil as a Sociedade por Ações)

(Stock code: 6210 for Common Depositary Receipts)

(Stock code: 6230 for Class A Preferred Depositary Receipts)

FURTHER INFORMATION ON CHANGE OF AUDITORS

Reference is made to the announcements of Vale S.A. (the **Company**) dated December 4, 2013 and December 5, 2013 in relation to the change of the Company's auditors in compliance with the regulations of the Securities and Exchange Commission of Brazil (CVM) which prohibit the external auditors of a company listed in Brazil from providing services to the company for more than five consecutive years.

The Company has received a letter from PricewaterhouseCoopers confirming that there are no matters which they consider should be brought to the attention of the shareholders of the Company in connection with their replacement as the auditors of the Company. The Company also confirms that there are no other matters in connection with the change of auditors that need to be brought to the attention of the shareholders of the Company.

Chief Financial
and
Investor Relations Officer
of
Vale S.A.
Luciano Siani Pires

Hong Kong, January 10, 2014