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A M B E R

Amber Energy Limited

琥珀能源有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 90)

**UPDATE ON PROFIT WARNING
AND
INSIDE INFORMATION**

This announcement is made by Amber Energy Limited (the “**Company**”, which together with its subsidiaries are collectively referred to as the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance.

Reference is made to the inside information announcement (relating to the increase in the price of natural gas) dated 12 July 2013 (the “**Inside Information Announcement**”) and the 2013 interim results announcement (the “**Interim Results Announcement**”) of the Company. As mentioned in the Interim Results Announcement, the Company informed its shareholders and potential investors that at the end of July 2013, the Company received an alternative power generation plan for the Anji Project of the Group. Although the Anji Project is still undergoing preparatory work including the adjustment and testing for power generation equipment and has not yet commenced production, the alternative power generation plan has brought profit for the Company, and the relevant payment has been made to the Group and being recognized in accordance with the applicable accounting standards. However, due to the significant increase in the costs for power generation as mentioned in the Inside Information Announcement, the consolidated net profit of the Group for the year ended 31 December 2013 is still expected to be lower than that of last year despite the aforesaid positive impact on the financial results of the Group arising from the alternative power generation plan.

The Company is in the process of finalizing the Group’s unaudited final results for the year ended 31 December 2013. The information contained herein is only the preliminary assessment made by the management of the Company based on the unaudited management accounts of the Group, and has not been reviewed and audited by the independent auditors and approved by the audit committee of the Company. Shareholders and potential investors of the Company are advised to refer to the Group’s annual results for the year ended 31 December 2013, which is expected to be released in March 2014.

On the other hand, the Board wishes to announce that the Group is currently planning to carry out preliminary assessment on possible financing and acquisition plans. As of the date of this announcement, none of the Company or any of its subsidiaries has entered into any legally binding agreement or contract for the purpose of any of the above plans. If the Company or any of its subsidiaries enters into any agreement or contract for any possible acquisitions or financing, the Company will make announcement in compliance with the relevant requirements of the Listing Rules as and when appropriate.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By Order of the Board
Amber Energy Limited
Chai Wei
President and Chairman

Hong Kong, 10 January 2014

As at the date of this announcement, the Board of the Company comprises two executive directors, namely Mr. Chai Wei and Mr. Lai Chun Yu; two non-executive directors, namely Mr. Pei Shao Hua and Mr. Li Jin Quan; and three independent non-executive directors, namely Mr. Tse Chi Man, Mr. Yao Xian Guo and Mr. Yu Wayne W.