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中國遠洋控股股份有限公司
China COSCO Holdings Company Limited*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock code : 1919)

POSITIVE PROFIT ALERT REGARDING 2013 ANNUAL RESULTS

The Board wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a profit attributable to the shareholders of the Company for the year ended 31 December 2013.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by China COSCO Holdings Company Limited (the “**Company**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that the Company (together with its subsidiaries, the “**Group**”) is expected to record a profit attributable to equity holders of the Company for the year ended 31 December 2013 as compared to the net profit attributable to the equity holders of the Company for the year ended 31 December 2012 of RMB -9,559,164,008.83, with basic earnings per share of RMB-0.94.

The Board believes that the expected profit for the year ended 31 December 2013 mentioned above is primarily due to the effort of the Company in increasing its revenue and reducing its operation costs and the revenue generated from the disposal of equity interests and assets in certain companies previously held by the Company.

The Company has yet to finalize the annual results of the Group for the year ended 31 December 2013. The information contained in this announcement is only the preliminary estimation made by the finance division of the Company, which has not been reviewed or audited by the auditors of the Company. Details of the financial information of the Group for the year ended 31 December 2013 to be disclosed in the announcement of the annual results of the Group shall prevail over the information contained herein.

As the Group recorded a loss attributable to the equity holders of the Company for the two years ended 31 December 2011 and 2012, a delisting risk warning was imposed on the A shares of the Company. Pursuant to the Rules Governing the Listing of Stocks on the Shanghai Stock Exchange, if the Group records a profit attributable to the equity holders of the Company for the year ended 31 December 2013 as confirmed in its audited financial results, the Company will apply to the Shanghai Stock Exchange for the revocation of the delisting risk warning after the publication of the annual report for the year 2013.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China COSCO Holdings Company Limited
Guo Huawei
Joint Company Secretary

Beijing, the People's Republic of China
16 January 2014

As at the date of this announcement, the directors of the Company are Mr. MA Zehua² (Chairman), Mr. LI Yunpeng¹ (Vice Chairman), Ms. SUN Yueying², Mr. SUN Jiakang¹, Mr. YE Weilong², Mr. JIANG Lijun¹ (President), Mr. TEO Siong Seng³, Dr. FAN HSU Lai Tai, Rita³, Mr. KWONG Che Keung, Gordon³ and Mr. Peter Guy BOWIE³.

¹ *Executive director*

² *Non-executive director*

³ *Independent non-executive director*

* *The Company is registered as a non-Hong Kong company under Part XI of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong) under its Chinese name “中國遠洋控股股份有限公司” and its English name “China COSCO Holdings Company Limited”.*