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COSMOPOLITAN
INTERNATIONAL HOLDINGS LTD
四海國際集團有限公司*

COSMOPOLITAN INTERNATIONAL HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 120)

CHANGE OF AUDITORS

AND

CHANGE OF FINANCIAL YEAR END DATE

CHANGE OF AUDITORS

The Board announces that SHINEWING (HK) CPA Limited has tendered its resignation as the auditors of the Company with effect from 21st January, 2014. The Board has resolved to appoint Messrs. Ernst and Young as the new auditors of the Company on 21st January, 2014 to fill the causal vacancy following the resignation of SHINEWING (HK) CPA Limited and to hold office until the conclusion of the next annual general meeting of the Company.

CHANGE OF FINANCIAL YEAR END DATE

The Board announces that it has resolved to change the financial year end date of the Company from 31st March to 31st December and determine that the next financial year end date of the Company immediately following its last financial year ended 31st March, 2013 be 31st December, 2013.

* For identification purpose only

CHANGE OF AUDITORS

The board (the “Board”) of directors (the “Directors”) of Cosmopolitan International Holdings Limited (the “Company”) announces that SHINEWING (HK) CPA Limited has tendered its resignation as the auditors of the Company with effect from 21st January, 2014. The Board has resolved to appoint Messrs. Ernst and Young as the new auditors of the Company on 21st January, 2014 to fill the causal vacancy following the resignation of SHINEWING (HK) CPA Limited and to hold office until the conclusion of the next annual general meeting of the Company.

Reason for change of auditors

Since 16th September, 2013, the Company has become a 67.5% owned listed subsidiary of Paliburg Holdings Limited (Stock Code: 617) (“Paliburg”), which in turn is a 62.2% owned listed subsidiary of Century City International Holdings Limited (Stock Code: 355) (“Century” and together with its subsidiaries, the “Century City Group”). In order to unify the audit procedures of the Company with those of Century and Paliburg, the Company intended to engage Messrs. Ernst and Young, the auditors of Century and Paliburg, as its new auditors. The Board is of the view that it would be in the interests of the Company and the shareholders of the Company as a whole to appoint Messrs. Ernst and Young as the Company’s auditors.

Confirmation

The Board has confirmed that there are no other matters in connection with the change of auditors of the Company that need to be brought to the attention of the holders of securities of the Company, and there is no disagreement between SHINEWING (HK) CPA Limited and the Company.

SHINEWING (HK) CPA Limited has confirmed in writing that there are no matters that need to be brought to the attention of the holders of securities of the Company.

The Board would like to take this opportunity to express its appreciation to SHINEWING (HK) CPA Limited for the professional services provided to the Company during the past years.

CHANGE OF FINANCIAL YEAR END DATE

The Board announces that it has resolved to change the financial year end date of the Company from 31st March to 31st December and determine that the next financial year end date of the Company immediately following its last financial year ended 31st March, 2013 be 31st December, 2013.

The change of the financial year end date of the Company is to align its financial year end date with that of the Century City Group. The Board considers that the change of the financial year end date will facilitate the preparation of the consolidated financial statements of the Group (comprising the Company and its subsidiaries) and also those of the Century City Group.

The Board does not foresee any material financial implications on the Group as a result of the change in the financial year end date of the Company nor is there any other matter of significance that needs to be brought to the attention of the holders of securities of the Company in this regard.

Subsequent Financial Reporting

Following the change of the Company's financial year end date to 31st December, the Company will announce and publish the financial results and financial reports with respect to the following reporting periods as follows:

Financial period covered	Latest date for results announcement	Latest date for the despatch of financial report
<u>Final results reporting:</u>		
Audited final results for the nine months ended 31st December, 2013	31st March, 2014	30th April, 2014
<u>Interim results reporting:</u>		
Unaudited interim results for the six months ending 30th June, 2014	31st August, 2014	30th September, 2014

By Order of the Board
Cosmopolitan International Holdings Limited
Eliza Lam Sau Fun
Secretary

Hong Kong, 21st January, 2014

As at the date of this announcement, the Board comprises the following members:

Executive Directors:

Mr. LO Yuk Sui

(Chairman and Chief Executive Office)

Mr. Jimmy LO Chun To

(Vice Chairman and Managing Director)

Miss LO Po Man *(Vice Chairman)*

Mr. Kenneth WONG Po Man

(Chief Operating Officer)

Mr. Kelvin LEUNG So Po

(Chief Financial Officer)

Mr. Daniel BONG Shu Yin

Mr. CHENG Sui Sang

Mr. Kenneth NG Kwai Kai

Non-Executive Director:

Mr. Francis BONG Shu Ying

Independent Non-Executive Directors:

Ms. Judy CHEN Qing

Ms. Alice KAN Lai Kuen

Mr. LEE Choy Sang

Mr. David LI Ka Fai

Hon. Abraham SHEK Lai Him, GBS, JP