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**CHINA FINANCIAL LEASING GROUP LIMITED**

**中國金融租賃集團有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2312)**

**1. CHANGE OF MEMBERS OF THE BOARD;  
2. CHANGE OF MEMBERS AND CHAIRPERSON OF  
NOMINATION COMMITTEE, REMUNERATION COMMITTEE  
AND AUDIT COMMITTEE;  
3. APPOINTMENT OF GENERAL MANAGER;  
4. RESIGNATION OF JOINT COMPANY SECRETARY**

The Board wishes to announce that:

1. Following the conclusion of EGM, Mr. Wang Qiang, Mr. Chan Kam Man and Ms. Kwok Yuen Lam, Sophia have been removed as Directors while Mr. Tang Yiu Wing and Ms. Kwong Ka Ki have been appointed as non-executive Director and independent non-executive Director respectively;
2. Ms. Kwong Ka Ki has also been appointed as the member of Nomination Committee, Remuneration Committee and Audit Committee and chairperson of Nomination Committee and Audit Committee while Mr. Choi Wai King has been appointed as the chairperson of Remuneration Committee;
3. Mr. Choi Chiu Ming, Jimmy has been appointed as the General Manager of the Company with effect from 22 January 2014; and
4. Mr. Kan Yat Kit, Stephen resigned as joint company secretary of the Company with effect from 29 January 2014.

\* *for identification purpose only*

Reference is made to the announcement dated 22 January 2014 in relation to the poll results of the extraordinary general meeting (the “**EGM**”) of China Financial Leasing Group Limited (the “**Company**”) held on 22 January 2014.

## **CHANGE OF MEMBERS OF THE BOARD AND MEMBERS AND CHAIRPERSON OF NOMINATION, REMUNERATION AND AUDIT COMMITTEE**

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to announce that, following the conclusion of the EGM, Mr. Wang Qiang, Mr. Chan Kam Man and Ms. Kwok Yuen Lam, Sophia have been removed as Directors and Mr. Tang Yiu Wing (“**Mr. Tang**”) and Ms. Kwong Ka Ki (“**Ms. Kwong**”) have been appointed as non-executive Director and independent non-executive Director respectively. Since Mr. Chan Kam Man was the chairperson of Audit Committee and Ms. Kwok Yuen Lam, Sophia was the chairperson of Nomination and Remuneration Committee, their chairmanships were also removed upon their removal as Directors. In light of this, the Board has appointed Ms. Kwong as member of Nomination Committee, Remuneration Committee and Audit Committee and chairperson of Nomination Committee and Audit Committee and Mr. Choi Wai King as chairperson of Remuneration Committee. The compositions of the Board and the said committees as of 22 January 2014 after the EGM are as follows:

### **Executive Directors**

Mr. Choy Kwok Hung, Patrick (*Chairman*)  
Mr. Choi Wai King  
Mr. John Yen Jong Ling

### **Non-executive Director**

Mr. Tang Yiu Wing

### **Independent Non-executive Directors**

Mr. William Keith Jacobsen  
Ms. Chan Man Yi  
Ms. Kwong Ka Ki

### **Audit Committee**

Ms. Kwong Ka Ki (*Committee Chairperson*)  
Mr. William Keith Jacobsen  
Ms. Chan Man Yi

### **Remuneration Committee**

Mr. Choi Wai King (*Committee Chairperson*)  
Ms. Kwong Ka Ki  
Mr. William Keith Jacobsen

## **Nomination Committee**

Ms. Kwong Ka Ki (*Committee Chairperson*)

Mr. Choy Kwok Hung, Patrick

Mr. William Keith Jacobsen

Ms. Chan Man Yi

## **BIOGRAPHICAL DETAILS OF MR. TANG AND MS. KWONG**

Mr. Tang, aged 46, is a practising solicitor in Hong Kong. He holds a Bachelor's Degree in Laws, a Postgraduate Certificate in Laws from the University of Hong Kong and a Master's Degree in Laws from the City University of Hong Kong. He is a member of the Law Society of Hong Kong and is admitted as a solicitor of the Supreme Court of England and Wales and a barrister and solicitor of the Supreme Court of Tasmania. Currently, Mr. Tang is an independent non-executive director of Goldin Financial Holdings Limited, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (stock code: 530). Mr. Tang is also an alternate Director to Mr. John Yen Jong Ling, Mr. William Keith Jacobsen and Ms. Chan Man Yi.

Ms. Kwong, aged 33, holds a Bachelor of Arts (Hon) degree in Accounting and Finance from The Leeds Metropolitan University. Ms. Kwong is a member of The Association of Chartered Certified Accountants. Ms. Kwong is currently an Audit Manager of Union Alpha C.P.A. Limited. Ms. Kwong has over 12 years of experience in auditing, tax, professional accounting and internal control review of licensed brokers.

Save as disclosed above, each of Mr. Tang and Ms. Kwong does not hold any other positions with the Company or its subsidiaries, nor has he held any directorships in other listed public companies in the past three years. Each of Mr. Tang and Ms. Kwong does not have any relationships with other directors, senior management, substantial or controlling shareholders of the Company. As at the date of this announcement, each of Mr. Tang and Ms. Kwong does not have any interests in the shares of the Company within the meaning of Part XV of the SFO.

Each of Mr. Tang and Ms. Kwong will enter into an appointment letter with the Company with no specific term for appointment. In accordance with the articles of association the Company, Each of Mr. Tang and Ms. Kwong is subject to retirement at the Company's next annual general meeting after his appointment and thereafter subject to retirement by rotation at least once in every three years. The remuneration of Mr. Tang and Ms. Kwong is HK\$360,000 per annum and HK\$200,000 per annum respectively which is determined by the Board with reference to each of their respective qualifications and experiences, respective duties and responsibilities with the Company, the Company's performance and the prevailing market situation.

## **APPOINTMENT OF GENERAL MANAGER**

The Board is pleased to announce that Mr. Choi Chiu Ming, Jimmy (“**Mr. Choi**”) has been appointed as General Manager of the Company with effect from 22 January 2014.

Mr. Choi, aged 60, had been a senior civil servant for over 30 years. In 1982, Mr. Choi joined the then Royal Hong Kong Auxiliary Air Force (now retitled as “Government Flying Service”) and was promoted to Senior Air Crewman Officer (Operations) before he was seconded to Security Bureau as Assistant Secretary in 2000. During the period, he graduated from the Central Flying School, Royal Air Force, United Kingdom (the “**UK**”) and obtained a professional Aircrewman Instructor qualification. In 2001, he returned to Government Flying Service until his retirement in 2008.

During his career as civil servant, he was sent to receive numerous training courses by the Hong Kong government, such as Intermediate Command Course (Hong Kong Police), Senior Command Course (Hong Kong Police) and Senior Staff Course (Hong Kong Government). In particular, he completed Intermediate Command and Staff Course provided by the Royal Air Force Staff College, UK. Due to his outstanding performance, Mr. Choi was posted to Shanghai and appointed as a consultant of Maritime Search and Rescue Flying Service, Ministry of Transport, the People’s Republic of China (the “**PRC**”) in 2006 and was further appointed as a member of New Helicopter Fleet Procurement Team.

To recognise his contributions to both Hong Kong and the PRC, Mr. Choi has been awarded a number of honorary commendations, including Government Flying Service Medal for Meritorious Service in 2002 and Medal for Bravery, Bronze in 2004 and Distinguish Contribution Medal, Maritime Search and Rescue Flying Service, Ministry of Transport, PRC, in 2011. Currently, Mr. Choi is an advisor of Maritime Search and Rescue Flying Service, Ministry of Transport, PRC.

Mr. Choi was previously the Chief Operating Officer of the Company and is currently a non-executive director of Opes Asia Development Limited, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited.

## **RESIGNATION OF JOINT COMPANY SECRETARY**

The Board also announces that Mr. Kan Yat Kit, Stephen (“**Mr. Kan**”) has tendered his resignation as joint company secretary of the Company with effect from 29 January 2014.

The Board welcomes Mr. Tang, Ms. Kwong and Mr. Choi’s joining and appreciates Mr. Kan’s contributions.

By order of the Board  
**CHINA FINANCIAL LEASING GROUP LIMITED**  
**Tsang Hing Bun**  
*Company Secretary*

Hong Kong, 22 January 2014

*As at the date of this announcement, the board of Directors of the Company comprises Mr. Choy Kwok Hung, Patrick (Chairman), Mr. Choi Wai King and Mr. John Yen Jong Ling as executive Directors, Mr. Tang Yiu Wing as non-executive Director (also alternate Director to Mr. John Yen Jong Ling, Mr. William Keith Jacobsen and Ms. Chan Man Yi), and Mr. William Keith Jacobsen, Ms. Chan Man Yi and Ms. Kwong Ka Ki as independent non-executive Directors.*