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LEE HING DEVELOPMENT LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 68)

PROFIT WARNING

The Group expects to record a loss attributable to owners of the Company in the amount of approximately HK\$24 million for the year ended 31 December 2013 compared to a profit of HK\$95.6 million for the year ended 31 December 2012.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

This announcement is made by Lee Hing Development Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on a preliminary review of the unaudited consolidated management accounts of the Group, it is estimated that the total comprehensive income attributable to owners of the Company will increase from approximately HK\$337.2 million for the year ended 31 December 2012 to approximately HK\$1,499 million for the year ended 31 December 2013. Despite the substantial increase in comprehensive income attributable to owners of the Company for the year ended 31 December 2013, the Group expects to record a loss attributable to owners of the Company in the amount of approximately HK\$24 million for the year ended 31 December 2013 compared to a profit of HK\$95.6 million for the year ended 31 December 2012. The loss is mainly attributable to the unrealized loss on held for trading investments.

The Group is still in the course of finalising its financial results for the year ended 31 December 2013 and related audit work has not yet been completed. The information contained in this announcement is only based on preliminary assessment by the Company of its unaudited consolidated management accounts and is not based on any figures or information audited or reviewed by the Company’s independent auditors, and may be subject to amendments. The audited consolidated financial results of the Group for the year ended 31 December 2013 are expected to be announced on or before 31 March 2014.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
Lee Hing Development Limited
Tan Boon Seng
Chairman and Managing Director

Hong Kong, 29 January 2014

As at the date of this announcement, the Board comprises Mr. Tan Boon Seng and Mr. Chan Kai Kwok as executive directors; Mr. Ho Hau Chong, Norman, Mr. Fung Ka Pun and Mr. Lim Lay Leng as independent non-executive directors.