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CHINA BEST
國華集團

CHINA BEST GROUP HOLDING LIMITED
國華集團控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 370)

PROFIT WARNING

This announcement is made by China Best Group Holding Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the "**Board**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that based on the unaudited consolidated management accounts of the Group for the year ended 31 December 2013, the Group is expected to record a significant loss for the year ended 31 December 2013 as compared to the profit for the corresponding year ended 31 December 2012. The Board considers that the expected loss is mainly attributable to the continued decline in the price of and demand for coal products in the Mainland China market, resulting in the loss in the Company's coal business. The Board is reviewing the implications, in light of the downturn of the coal market and challenges faced by coal enterprises, which may indicate possible impairment loss or provision on certain coal business related assets of the Group, including goodwill. The loss for the year ended 31 December 2013 may increase if such impairment loss or provision is made.

* *For identification purposes only*

The Company is still in the process of finalising the consolidated financial results of the Group for the year ended 31 December 2013. The information contained in this announcement is only a preliminary assessment by the Company based on the unaudited consolidated management accounts of the Group for the year ended 31 December 2013 which have not been confirmed or reviewed by the Company's auditors or audit committee. Details of the audited consolidated financial results and performance of the Group for the year ended 31 December 2013 will be disclosed in the annual results announcement to be published in due course.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Best Group Holding Limited
Huang Boqi
Chairman

Hong Kong, 30 January 2014

As at the date of this announcement, the Board comprises two executive directors, namely Mr. Huang Boqi and Mr. Du Chunyu and three independent non-executive directors, namely Mr. Zhou Mingchi, Ms. Wong Yan Ki, Angel and Mr. Zhang Liang.