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DBA Telecommunication (Asia) Holdings Limited

DBA 電訊(亞洲)控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 3335)

UPDATES ON CONDITIONS FOR RESUMPTION OF TRADING

Reference is made to the announcements of DBA Telecommunication (Asia) Holdings Limited (the “**Company**”) dated 6 June 2013, 19 June 2013, 5 August 2013, 22 August 2013, 26 September 2013, 29 October 2013, 4 December 2013 and 8 January 2014 in relation to, among other things, the suspension of trading in the Shares on the Stock Exchange due to the delay in publication of the 2012 Annual Results Announcement and Report and the 2013 Interim Results Announcement and Report. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as set out in the announcement of the Company dated 4 December 2013.

FURTHER DELAY IN THE 2012 ANNUAL RESULTS ANNOUNCEMENT AND REPORT AND THE 2013 INTERIM RESULTS ANNOUNCEMENT AND REPORT

Pursuant to Rule 13.24A of the Listing Rules, the Board wishes to update the Shareholders regarding the latest development on the audit progress and suspension.

As communicated with the auditor of the Company (the “**Auditor**”), due to the prolonged audit process for the 2012 Annual Results Announcement and Report and the 2013 Interim Results Announcement and Report, and the 2013 special circumstances encountered by the Company as described in its announcement dated 29 January 2014 (the “**2013 Special Circumstances**”), both the Company and the Auditor consider that it is more appropriate and meaningful to simultaneously schedule the audits to cover the Company’s financial year ended 31 December 2013. The Company is now accommodating an updated audit plan, revised professional fees and audit timetable with the Auditor to cover the annual audit of the Company for the financial year ended 31 December 2013 (the “**2013 Audit**”) and the publication of the annual results announcement and report of the Company for the year ended

31 December 2013 (the “**2013 Annual Results Announcement and Report**”). As such, the 2012 Annual Results Announcement and Report and the 2013 Interim Results Announcement and Report in accordance with the milestone timetable as set out in the announcement of the Company dated 8 January 2014 (the “**Timetable**”) have been further delayed.

The Company considers that the delay in audit progress is mainly attributable to the following factors, (i) considering the 2013 Special Circumstances and the inclusion of the 2013 Audit (collectively the “**Extended Audit Works**”), the Company needs more time to gather the required materials and the Auditor also needs more time to perform the necessary audit procedures to cover the more than audit works initially scheduled; (ii) taking into account the very tight resources in the accounting and audit industry during audit and results announcement peak season from January to March each year, and the Chinese New Year holidays and the related impact of the intervening holidays on the manpower of the Company and the Auditor, it is impracticable for both the Company and the Auditor to also cover the Extended Audit Work within the Timetable; and (iii) the Company is currently in the process of achieving functionality upgrade and replacement of the intelligent self-service terminals of the subsidiary of the Company, which results in difficulties and additional time required for the Company to gather the required materials for the Auditor to also cover the 2013 Audit. Accordingly, the Company and the Auditor consider that additional time is required in order to finalise all the scheduled events included in the Timetable and the 2013 Audit.

The Company will continue to actively work with the Auditor to take every necessary step to finalise the publication of the 2012 Annual Results Announcement and Report and the 2013 Interim Results Announcement and Report, and the 2013 Annual Results Announcement and Report by around end of August 2014 with the aim of resuming trading in the Shares as soon as practicable. Further announcement(s) will be made by the Company if there is any change or update to the above timetable. The Company will continue to keep its Shareholders and the investing public advised from time to time of the audit progress.

SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 6 June 2013 and will remain suspended until further notice.

Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

By Order of the Board
DBA Telecommunication (Asia) Holdings Limited
Yu Longrui
Chairman and Chief Executive Director

Hong Kong, 19 February 2014

As at the date of this announcement, Mr. Yu Longrui (Chairman and Chief Executive Director), Mr. Zheng Feng and Mr. Yu Longhui are the executive directors of the Company; Mr. Jiang Weiliang, Mr. Yu Lun, Mr. Yun Lok Ming and Mr. Chen Xiao are the independent non-executive directors of the Company.