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Z-Obee Holdings Limited

融達控股有限公司*

(incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 948)

(Singapore Stock Code: D5N)

website: <http://www.z-obe.com>

APPOINTMENT OF EXECUTIVE DIRECTORS AND RESIGNATION OF ONE OF THE JOINT COMPANY SECRETARIES

APPOINTMENT OF EXECUTIVE DIRECTORS

The Board wishes to announce that Mr. Zhong Yong Sen, Ms. Yang Jian Hui and Ms. Chen Ling have been appointed as executive Directors with effect from 26 February 2014.

RESIGNATION OF ONE OF THE JOINT COMPANY SECRETARIES

The Board also wishes to announce that with effect from 28 February 2014, Ms. Kohsikaporn has resigned as one of the joint company secretaries of the Company. Following the Resignation, Mr. Li will remain as the sole company secretary of the Company.

APPOINTMENT OF EXECUTIVE DIRECTORS

Reference is made of the announcement (the “**Announcement**”) of Z-Obee Holdings Limited (the “**Company**”) dated 14 February 2014 in relation to, among other things, the nomination of executive directors (the “**Director(s)**”) of the Company subject to the recommendation of the nomination committee of the Company and the approval of the board (the “**Board**”) of Directors. Unless the context requires otherwise, capitalised terms used herein shall have the same meaning as those defined in the Announcement.

The Board would like to announce that the appointments of Mr. Zhong Yong Sen (“**Mr. Zhong**”), Ms. Yang Jian Hui (“**Ms. Yang**”) and Ms. Chen Ling (“**Ms. Chen**”) as executive Directors have been approved by the nomination committee of the Company and the Board on 14 February 2014 and 26 February 2014 respectively, and the Board is pleased to announce that Mr. Zhong, Ms. Yang and Ms. Chen has been appointed as executive Directors with effect from the 26 February 2014.

* For identification purpose only

The biographical details of Mr. Zhong, Ms. Yang and Ms. Chen are set out below:

Mr. Zhong Yong Sen

Mr. Zhong, aged 61, has extensive experience in corporate management and has taken corporate managerial roles in different enterprises in Hong Kong and the People's Republic of China (the "PRC") for more than 20 years. He is specialised in the field of international trade. Mr. Zhong is currently a president of Hong Kong Jewelry Group Ltd. and has held position as presidents of various enterprises in the PRC since 1993, which operate in diversified industries covering tourism, jewelry, real estate, mining and etc. He is also currently a chairman of Chamber of Commerce for Jewelry & Precious Metals Industry of All-China Federation of Industry & Commerce. From 1994 to 2007, he was appointed as a committee member of the Chinese Political Consultative Conference, City of Zhanjiang and Guangdong Province respectively in the PRC. Mr. Zhong was graduated from Beijing College of Economics and was accredited by Zhan Jiang Normal University as a honorary professor in 1995.

Mr. Zhong has entered into a service agreement with the Company to act as an executive Director for a fixed term of 2 years commencing from 26 February 2014, subject to early termination by not less than two months' prior notice in writing served by either party. His appointment shall be subject to retirement by rotation and re-election by shareholders of the Company at the next following annual general meeting of the Company in accordance with the bye-laws of the Company and the Listing Rules. Pursuant to the service agreement, Mr. Zhong will be entitled to receive a monthly remuneration of HK\$60,000 in acting as an executive Director. His remuneration was determined by the Board, based on the recommendation from the remuneration committee of the Company with reference to his proposed duties and responsibilities in the Group, the Company's remuneration policy and the prevailing market conditions.

As at the date of this announcement, Mr. Zhong was not interested in any shares of the Company, nor interested or deemed to be interested in any other shares of the Company or any shares of the Company's associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) ("SFO").

Save as disclosed above, Mr. Zhong has not held any directorship in any public listed companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three years preceding the date of this announcement, nor has he held any other position with the Company and other members of the Group or possessed any other major professional qualifications. Mr. Zhong does not have any relationship with any Director, senior management or substantial or controlling shareholder (as defined in the Listing Rules) of the Company.

Ms. Yang Jian Hui

Ms. Yang, aged 37, has more than 10 years of experience in the field of finance and has held position as a financial controller of CHCG since October 2013. From 1999 to August 2013, she had taken different managerial roles in a Hong Kong listed company, namely Leoch International Technology Limited (stock code: 842.HK) ("Leoch"), and the group members of Leoch. From 1999 to 2004, she was a financial manager of several group companies of Leoch in the PRC. From 2004 to 2008, she was a financial controller of Leoch. In 2010, Ms. Yang was appointed as a project coordinator in respect of Leoch's listing on the Stock Exchange of Hong Kong Limited. She held the position as a vice general manager and/or general manager of several financial sectors of Leoch during her tenure of office from 2008 to 2013. Ms. Yang holds a higher diploma in accounting information system from Hunnan Coloured Metal Staffs College.

Ms. Yang has entered into a service agreement with the Company to act as an executive Director for a fixed term of 2 years commencing from 26 February 2014, subject to early termination by not less than two months' prior notice in writing served by either party. Her appointment shall be subject to retirement by rotation and re-election by shareholders of the Company at the next following annual general meeting of the Company in accordance with the bye-laws of the Company and the Listing Rules. Pursuant to the service agreement, Ms. Yang will be entitled to receive a monthly remuneration of HK\$40,000 as in acting as an executive Director and in respect of the positions she holds in the wholly-owned subsidiaries of the Company. Her remuneration was determined by the Board based on the recommendation from the remuneration committee of the Company with reference to her proposed duties and responsibilities in the Group, the Company's remuneration policy and the prevailing market conditions.

As at the date of this announcement, Ms. Yang was not interested in any shares of the Company, nor interested or deemed to be interested in any other shares of the Company or any shares of the Company's associated corporations within the meaning of Part XV of the SFO.

Save as disclosed above, Ms. Yang has not held any directorship in any public listed companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three years preceding the date of this announcement, nor has she held any other position with the Company and other members of the Group or possessed any other major professional qualifications. Ms. Yang does not have any relationship with any Director, senior management or substantial or controlling shareholder (as defined in the Listing Rules) of the Company.

Ms. Chen Ling

Ms. Chen, aged 30, has around 9 years of experience in the fields of sales and marketing and advertising and has taken corporate managerial roles in different enterprises in the PRC. She has been a sales and marketing director of Guangzhou Yu Xiang Mi Fang Catering Management Co., Ltd since 2005 and was appointed as an e-commerce operations director of Yunnan Yang Liping Culture Communication Co., Ltd. in 2013. From 2006 to 2010, she was an executive director of Guangzhou Holding Advertising Planning Co., Limited. Ms. Chen holds a double-degree of bachelor of economics and management from South China Normal University.

Ms. Chen has entered into a service agreement with the Company to act as an executive Director for a fixed term of 2 years commencing from 26 February 2014, subject to early termination by not less than two months' prior notice in writing served by either party. Her appointment shall be subject to retirement by rotation and re-election by shareholders of the Company at the next following annual general meeting of the Company in accordance with the bye-laws of the Company and the Listing Rules. Pursuant to the proposed service agreement, Ms. Chen will be entitled to receive a monthly remuneration of HK\$40,000 as in acting as an executive Director and in respect of the positions she holds in the wholly-owned subsidiaries of the Company. Her remuneration was determined by the Board based on the recommendation from the remuneration committee of the Company with reference to her proposed duties and responsibilities in the Group, the Company's remuneration policy and the prevailing market conditions.

As at the date of this announcement, Ms. Chen was not interested in any shares of the Company, nor interested or deemed to be interested in any other shares of the Company or any shares of the Company's associated corporations within the meaning of Part XV of the SFO.

Save as disclosed above, Ms. Chen has not held any directorship in any public listed companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three years preceding the date of this announcement, nor has she held any other position with the Company and other members of the Group or possessed any other major professional qualifications. Ms. Chen does not have any relationship with any Director, senior management or substantial or controlling shareholder (as defined in the Listing Rules) of the Company.

Save as disclosed above, the Board is not aware of any other matter or information relating to the aforesaid appointments of Mr. Zhong, Ms. Yang and Ms. Chen that needs to be brought to the attention of the shareholders of the Company that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to extend a warm welcome to Mr. Zhong, Ms. Yang and Ms. Chen in joining the Board.

RESIGNATION OF ONE OF THE JOINT COMPANY SECRETARIES

The Board also wishes to announce that Ms. Busarakham Kohsikaporn (“**Ms. Kohsikaporn**”) has resigned as one of the joint company secretaries of the Company with effect from 28 February 2014 (the “**Resignation**”). Mr. Li Chi Chung (“**Mr. Li**”) will remain as the sole company secretary of the Company.

Ms. Busarakham confirmed that she has no claims whatsoever against the Company for fees, compensation for loss of office, remuneration, severance payments, pension, expenses or otherwise and there is no disagreement with the Board and there is no matter relating to her Resignation that needs to be brought to the attention of the Shareholders or The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its appreciation to Ms. Busarakham for her past contribution to the Company.

By order of the Board
Z-Obee Holdings Limited
Wang Shih Zen
Chairman and Chief Executive Officer

Hong Kong, 26 February 2014

As at the date of this announcement, the executive Directors are Mr. Wang Shih Zen, Mr. Zhong Yong Sen, Ms. Yang Jian Hui and Ms. Chen Ling and Mr. Jay Lim Jiu Kok and the independent non-executive Directors are Mr. Chan Kam Loon, Mr. Lo Hang Fong and Mr. Tham Wan Loong Jerome.