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SIBERIAN MINING GROUP COMPANY LIMITED

西伯利亞礦業集團有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1142)

**FURTHER DELAY IN ANNUAL RESULTS ANNOUNCEMENT AND DESPATCH OF
ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2013**

**FURTHER DELAY IN INTERIM RESULTS ANNOUNCEMENT AND DESPATCH OF
INTERIM REPORT FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2013**

AND

UPDATE ON SUSPENSION OF TRADING

Reference is made to (i) the announcement of Siberian Mining Group Company Limited (the “**Company**”) dated 30 January 2014 giving an update on its suspension of trading and (ii) the Company’s announcements dated 7 and 12 February 2014, respectively, relating to certain legal proceedings commenced against the Company, its directors and other persons (the “**Legal Proceedings**”). Capitalised terms used herein shall have the same meaning ascribed to in such announcements unless otherwise specified.

In the Legal Proceedings, the plaintiffs made allegations against certain affairs of the Company. The Board is seeking legal advice to defend against such allegations. At the same time, it is considering to appoint an independent professional firm to conduct an independent examination on the matters referred to by the plaintiffs, as the Board believes such measure will be helpful to speed up the preparation of the Annual Results and Report.

Due to the further delay in publication of the Annual Results and Report, the preparation and publication of the Interim Results and Report is inevitably affected and therefore further delayed. As soon as the timetable for the audit procedures become clearer, the Company will make further announcements and give updates on the development relating to the suspension of trading in the Company’s shares.

Trading in the shares of the Company on the Stock Exchange will remain suspended until further notice.

** For identification purpose only*

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Siberian Mining Group Company Limited
Jang Sam Ki
Chairman

Hong Kong, 27 February 2014

As at the date of this announcement, the Board consists of Mr. Jang Sam Ki, Mr. Hong Sang Joon and Mr. Su Run Fa as executive Directors, and Mr. Kwok Kim Hung Eddie, Mr. Lai Han Zhen and Mr. Park Kun Ju as independent non-executive Directors.

This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and on the Company’s website at <http://siberian.todayir.com>.