

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



PROFIT WARNING

The board (the “**Board**”) of directors (the “**Directors**”) of Raymond Industrial Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a decrease in profits for the financial year ended 31 December 2013 as compared to the results for the financial year ended 31 December 2012. Such decrease in profits is mainly attributable to the increased labour costs during the financial year of 2013.

The Company is still in the process of finalizing the final results of the Group for the financial year ended 31 December 2013. The information contained in this announcement is only based on the preliminary assessment by the Company’s management according to the consolidated management accounts of the Group, and is not based on any figures or information that has been audited or reviewed by the Company’s auditors. Details of the Group’s performance for the financial year ended 31 December 2013 will be disclosed in late March 2014.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By order of the Board of
Raymond Industrial Limited
Wong, Wilson Kin Lae
Chairman

Hong Kong, 28 February 2014

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Mr. Wong, Wilson Kin Lae; Mr. Wong, John Ying Man; Mr. Wong, Raymond Man Hin and Mr. Mok Kin Hing

Non-executive Directors:

Dr. Wong Philip Kin Hang, *GBS, JP, LLD, DH*; Mr. Xiong Zhengfeng and Ms. Li Yinghong

Independent Non-executive Directors:

Mr. Leung, Michael Kai Hung; Mr. Fan, Anthony Ren Da, Mr. Ng Yiu Ming and Mr. Lo, Wilson Kwong Shun

Alternate Directors:

Mr. Wong, David Ying Kit (alternate to Dr. Wong, Philip Kin Hang)

Mr. Zhang Yuankun (alternate to Mr. Wong, Wilson Kin Lae)