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ASIA ENERGY LOGISTICS GROUP LIMITED

亞洲能源物流集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 0351)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of Asia Energy Logistics Group Limited (the "Company") dated 26 February 2014 (the "Announcement"). Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the Announcement.

The board of directors (the "Board") of the Company would like to clarify that the expected substantial loss for the year ended 31 December 2013 was primarily attributable to the combined net effect of the increase in finance costs, decrease in impairment loss of an intangible assets and estimated decrease in gain arise from change in fair value of contingent consideration payables as compared to that for the year ended 31 December 2012.

The information contained in this announcement is only a preliminary assessment made by the Board based on currently available information and such information has not been reviewed or audited by the Company's auditor. Audited financial statements of the Group for the year ended 31 December 2013 is expected to be released in March 2014.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares or other securities of the Company.

By Order of the Board
Asia Energy Logistics Group Limited
Liang Jun
Executive Director

Hong Kong, 28 February 2014

As at the date of this announcement, the executive directors of the Company are Mr. Liang Jun, Mr. Fung Ka Keung, David and Ms. Yu Sau Lai; the non-executive directors of the Company are Mr. Yu Baodong (Chairman), Mr. Tse On Kin and Ms. Sun Wei; and the independent non-executive directors of the Company are Mr. Chan Chi Yuen, Mr. Zhang Xi and Prof. Sit Fung Shuen, Victor.