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Titan Petrochemicals Group Limited

(Provisional Liquidators appointed)
(Incorporated in Bermuda with limited liability)
(Stock Code: 1192)

UPDATE ON SUSPENSION OF TRADING

AND

FURTHER UPDATES ON BERMUDA PROCEEDINGS

UPDATE ON SUSPENSION OF TRADING

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Titan Petrochemicals Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”), pursuant to Rule 13.24A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Reference is made to the announcement of the Company dated 5 February 2014 in relation to, among other things, the update on suspension of trading of Shares pursuant to Rule 13.24A of the Listing Rules (the “**Update Announcement**”) and the announcement of the Company dated 18 February 2014 in relation to the further updates on the Bermuda proceedings.

Publication of the outstanding financial results

The Company announced the unaudited interim results of the Group for the six months ended 30 June 2012 and the audited annual results of the Group for the year ended 31 December 2012 on 14 February 2014. According to the announcement of the Company dated 27 February 2014, the Board expects that the publication of the unaudited interim results of the Group for the six months ended 30 June 2013 (the “**2013 Interim Results**”) will be further delayed and the publication of the audited annual results of the Group for the year ended 31 December 2013 (the “**2013 Annual Results**”) will be delayed and the Company will seek to release the 2013 Interim Results and 2013 Annual Results on or before 31 March 2014 and 30 June 2014 respectively.

Save as disclosed in this announcement, there are no other major updates on the suspension of trading since the date of the Update Announcement.

FURTHER UPDATES ON BERMUDA PROCEEDINGS

In the announcement dated 5 February 2014, the Company disclosed that the winding up petition against the Company by KTL Camden Inc. (the “**Camden Petition**”) was adjourned to 28 February 2014 (Bermuda time). At the hearing before the Supreme Court of Bermuda (the “**Bermuda Court**”) on 28 February 2014 (Bermuda time), the Camden Petition was further adjourned by the Bermuda Court to 7 March 2014 (Bermuda time).

CONTINUED SUSPENSION OF TRADING

Trading in the ordinary shares of the Company was suspended with effect from 9:00 a.m. on 19 June 2012 and will remain suspended until further notice.

By Order of the Board
Titan Petrochemicals Group Limited
TANG Chao Zhang
Executive Director

Hong Kong, 4 March 2014

As at the date of this announcement, the executive Directors are Mr. Zhao Xu Guang (Chairman), Mr. Tang Chao Zhang, Mr. Patrick Wong Siu Hung and Mr. Fu Yong Yuan; the non-executive Directors are Mr. Fan Qinghua and Mr. Hu Zhong Shan; and the independent non-executive Director is Mr. Foo Meng Kee.