

Important:

If you are in any doubt about the contents of this notice (the “**Notice**”), you should consult your stockbroker, bank manager, solicitor, accountant and other financial adviser for independent financial advice.

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Horizons KOSPI 200 ETF (Stock Code: 2835)
Horizons S&P Emerging Asia Consumer ETF (Stock Code: 3054)
Horizons S&P Global Consumer Brands ETF (Stock Code: 3056)
Horizons S&P Asia ex JANZ Financials ETF (Stock Code: 3064)
Horizons S&P Asia ex JANZ IT ETF (Stock Code: 3066)
Horizons S&P Asia ex JANZ Industrials ETF (Stock Code: 3075)
Horizons S&P Asia ex JANZ Energy ETF (Stock Code: 3076)
Horizons S&P Asia ex JANZ Materials ETF (Stock Code: 3078)
Horizons MSCI China ETF (Stock Code: 3040)
Horizons Hang Seng High Dividend Yield ETF (Stock Code: 3110)
(collectively, the “**Sub-Funds**”),
sub-funds of Horizons Exchange Traded Funds Series (the “Trust”)

(A Hong Kong unit trust authorized under Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong)¹

Notice to Unitholders

Dear Unitholders,

Change of Auditors of the Trust and the Sub-Funds

We, the Manager of the Trust, are writing to inform you that the Auditors of the Trust and the Sub-Funds will be changed from “PricewaterhouseCoopers” to “Ernst & Young” with effect from 7 March 2014.

The prospectus of the Trust dated 10 June 2013 and the first addendum thereto dated 1 November 2013 (collectively, the “**Prospectus**”) are amended by way of an addendum (the “**Second Addendum**”) to reflect the above change of Auditors. The Second Addendum is available and published on the Manager’s website at www.horizonsetfs.com.hk² and Hong Kong Exchanges and Clearing Limited’s website at www.hkex.com.hk on the date of the Notice.

We accept responsibility for the accuracy of the information contained in the Notice.

If you have any queries concerning the Notice, please contact us on (852) 2295-1500 during office hours.

Mirae Asset Global Investments (Hong Kong) Limited

Date: 11 March 2014

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² The information in this website has not been reviewed by the SFC.