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CHINA PUBLIC PROCUREMENT LIMITED

中國公共採購有限公司

(incorporated in Bermuda with limited liability)

(Stock code: 1094)

CHANGE OF DIRECTOR, RE-DESIGNATION OF DIRECTOR AND CHANGE OF COMPANY SECRETARY

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The Board announces the following changes of the management of the Company with effect from 10 March 2014:

- (i) Mr. Wang Dingbo has been re-designated from Executive Director to non-Executive Director and has stepped down as Chief Executive;
- (ii) Mr. Yan Wei has been appointed as Executive Director, Chief Executive and Chief Operating Officer;
- (iii) Mr. Lau Kin Shing, Charles has resigned as Executive Director, Chief Investment Officer, Company Secretary and Authorized Representative; and
- (iv) Ms. Ma Wai Sze, Aceya has been appointed as Company Secretary and Authorized Representative.

CHANGE OF DIRECTOR, RE-DESIGNATION OF DIRECTOR AND CHANGE OF COMPANY SECRETARY

The board of directors (the “**Board**”) of China Public Procurement Limited (the “**Company**”) announces the following changes of the management of the Company with effect from 10 March 2014:

- (i) Mr. Wang Dingbo (“**Mr. Wang**”) has been re-designated from executive director of the Company (the “**Executive Director**”) to non-Executive Director and has stepped down as chief executive of the Company (the “**Chief Executive**”);

- (ii) Mr. Yan Wei (“**Mr. Yan**”) has been appointed as Executive Director, Chief Executive and chief operating officer of the Company (the “**Chief Operating Officer**”);
- (iii) Mr. Lau Kin Shing, Charles (“**Mr. Lau**”) has resigned as Executive Director, chief investment officer of the Company (the “**Chief Investment Officer**”), company secretary of the Company (the “**Company Secretary**”) and authorized representative of the Company (the “**Authorized Representative**”); and
- (iv) Ms. Ma Wai Sze, Aceya (“**Ms. Ma**”) has been appointed as Company Secretary and Authorized Representative.

Mr. Lau has confirmed that he resigned due to other business commitments and that he has no disagreement with the Board. Further, Mr. Lau has confirmed that there are no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

Mr. Wang Dingbo

Mr. Wang Dingbo, aged 51, graduated with a bachelor degree in Economics from Beijing Technology and Business University (北京工商大學) in 1983. In 1985, he was employed by China National Offshore Oil Corporation (中國海洋石油總公司) engaging in financial work. In 1989, he served as the general manager of the financial department of China Ocean Oilfields Services (Hong Kong) Limited (中國近海石油(香港)有限公司). Mr. Wang possesses significant experience in investment, market operation and promotion. In 1992, he was the general manager of Bestat Investments Limited, which has assisted Compaq Computer Corporation in its entry to the market of the PRC and has invested in the pharmaceutical industry and the property market in the PRC since 1994. Since 2008, Mr. Wang is a director of several subsidiaries of the Company.

Mr. Wang entered into a formal service contract with the Company for a term of 3 years commencing from 10 March 2014, and is subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the bye-laws of the Company. Mr. Wang is entitled to a monthly director’s fee of HK\$50,000, which was determined by the Board with reference to his experience, duties and responsibilities in the Company as well as the current market conditions.

Mr. Wang and his associates had the following interest in the Company within the meaning of Part XV of the Securities and Futures Ordinance (the “**SFO**”) as at the date of this announcement:

<i>Capacity</i>	<i>Nature of interest</i>	<i>No. of shares</i>
Held by Favor Mind Holdings Limited	Ordinary shares	51,425,910
Beneficially owned	Ordinary shares	1,000,000
Beneficially owned	Share options	15,000,000
Held by spouse	Ordinary shares	1,100,000

Save as disclosed above, (i) Mr. Wang has not held any other directorships in any public companies the securities of which are listed in Hong Kong or overseas in the last three years; (ii) Mr. Wang does not hold other positions in the Company or any of its subsidiaries; (iii) Mr. Wang does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company; (iv) Mr. Wang does not have any interest in the

listed securities of the Company within the meaning of Part XV of the SFO; and (v) there is no information relating to Mr. Wang that is required to be disclosed pursuant to rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and there is no other matter that needs to be brought to the attention of the Shareholders in relation to Mr. Wang’s re-designation.

Mr. Yan Wei

Mr. Yan Wei, aged 38, graduated from China University of Political Science and Law with a Bachelor’s Degree in Law in 2000. In the same year, he obtained the lawyer’s practice license of the People’s Republic of China. In September 2013, he graduated from Cheung Kong Graduate School of Business (“**CKGSB**”) with an EMBA degree, and received a certificate of completion in “Innovation and Corporate Entrepreneurship Program” of UC Berkeley as a visiting scholar from CKGSB. During the period from 2000 to 2012, he was a partner of JianZhong Law Firm, primarily engaged in securities, finance and investment laws. With particular aptitude in legal, financial and corporate management, he has been involved in the domestic/overseas listings of many companies and business restructuring exercises of listed companies. Since 2012, he has been executive director of 國採(香港)科技責任有限公司, director and president of Guocai Science & Technology Company Limited (國採科技股份有限公司), chairman of 國採宏力投資有限公司, chairman of 國採(北京)數據有限公司 and director of 深圳市國採支付有限公司, where he is principally responsible in the establishment and operation of the third-party service systems of the China Public Procurement Online Platform.

Mr. Yan entered into a formal service contract with the Company for a term of 3 years commencing from 10 March 2014, and is subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the bye-laws of the Company. Mr. Yan is entitled to a monthly director’s fee of HK\$150,000, which was determined by the Board with reference to his experience, duties and responsibilities in the Company as well as the current market conditions.

Mr. Yan is the director of Top Blast Limited and 國採(香港)科技責任有限公司 and the director and president of Guocai Science & Technology Company Limited (國採科技股份有限公司). All of these companies are substantial Shareholders.

Mr. Yan had the following interest in the Company within the meaning of Part XV of the SFO as at the date of this announcement:

<i>Capacity</i>	<i>Nature of interest</i>	<i>No. of shares</i>
Held by Heng Xin Capital Limited	Ordinary shares	67,360,000

Save as disclosed above, (i) Mr. Yan has not held any other directorships in any public companies the securities of which are listed in Hong Kong or overseas in the last three years; (ii) Mr. Yan does not hold other positions in the Company or any of its subsidiaries; (iii) Mr. Yan does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company; (iv) Mr. Yan does not have any interest in the listed securities of the Company within the meaning of Part XV of the SFO; and (v) there is no information relating to Mr. Yan that is required to be disclosed pursuant to rule 13.51(2)(h) to (v) of the Listing Rules and there is no other matter that needs to be brought to the attention of the Shareholders in relation to Mr. Yan’s appointment.

Ms. Ma Wai Sze, Aceya

Ms. Ma Wai Sze, Aceya, aged 48, is the head of legal of the Company. She joined the Company in 2005 and has 20 years of legal experiences. She has been the Company Secretary from September 2010 to December 2012. Ms. Ma graduated from The University of Hong Kong and obtained the Bachelor Degree of Laws in 1989 and Master Degree of Laws in 1993. She obtained her Second Degree in China Law from Tsinghua University in 2007. She was admitted as a solicitor in Hong Kong in 1992 and the United Kingdom in 1997. She is a member of the Law Society of Hong Kong and a practicing solicitor in Hong Kong. Ms. Ma was a solicitor in private practice in Hong Kong for about 10 years and with about 10 years working experiences as in-house legal counsel in two companies listed on the Main Board of the Stock Exchange. She is responsible for legal affairs of the Company and its subsidiaries and some associated companies and the compliance with the Listing Rules. Before joining the Company, she was inhouse legal counsel of another company listed on the Main Board of the Stock Exchange. Prior to that, she was solicitor of Messrs. Gallant Y. T. Ho & Co. and Messrs. Deacons and senior solicitor of Messrs. CMS Cameron McKenna.

The Board would like to take this opportunity to thank Mr. Lau's past contribution and to express its warmest welcome to Mr. Yan in joining the Company.

By order of the Board
CHINA PUBLIC PROCUREMENT LIMITED
Cheng Yuanzhong
Chairman

Hong Kong, 10 March 2014

At the date of this announcement, the Board comprises seven executive directors, namely Mr. Cheng Yuanzhong (Chairman), Mr. Ho Wai Kong (Honorary Chairman), Mr. Yan Wei (Chief Executive and Chief Operating Officer), Mr. Zhang Wanjun, Mr. Zhao Peilai, Mr. Peng Zhiyong and Mr. Peng Ru Chuan; three non-executive directors, namely Mr. Wang Dingbo, Mr. Wang Ning and Ms. Liu Jie; and six independent non-executive directors, namely Mr. Wu Fred Fong, Mr. Chan Tze See, Kevin, Mr. Chen Bojie, Mr. Xu Haigen, Mr. Ying Wei and Mr. Shen Shaoji.