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中國鎳資源
CHINA NICKEL RESOURCES
China Nickel Resources Holdings Company Limited
中國鎳資源控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 02889)

PROFIT WARNING

This announcement is made by the Board pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions.

The Board wishes to inform its shareholders and potential investors that the consolidated loss for the year ended 31 December 2013 of the Group may be significantly higher than that for the year ended 31 December 2012 based on information currently available to the Board.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of China Nickel Resources Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (the “**Inside Information Provisions**”) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

The Group is principally engaged in the trading of ore and the manufacture and sale of special steel products in the People’s Republic of China (“**PRC**”). The Board wishes to inform its shareholders and potential investors that the Group’s consolidated loss for the year ended 31 December 2013 may be significantly higher than the consolidated loss for the year ended 31 December 2012 based on information currently available to the Board.

The loss is mainly attributable to (i) the impairment of assets due to change of the Group product mix, (ii) the cessation of interest capitalisation of our Lianyungang project since the second quarter of 2012, and (iii) the absence of one-off gain on disposal of a subsidiary in 2013 (the gain on disposal of a subsidiary in the year ended 31 December 2012 was RMB547,526,000).

The annual results of the Group for the year ended 31 December 2013 has not yet been finalised. The information contained in this announcement is only based on the Board's preliminary assessment in accordance with information currently available to the Board and is not based on any financial data or information that has been audited or reviewed by the Company's auditor. Shareholders and potential investors of the Company should read the audited annual results announcement for the year ended 31 December 2013 carefully, which is expected to be published in March 2014. Details of the financial data to be disclosed in the Company's annual report and annual results announcement for the year ended 31 December 2013 shall prevail over the information contained herein.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

For and on behalf of the Board
China Nickel Resources Holdings Company Limited
Dong Shutong
Chairman

Hong Kong, 11 March 2014

As at the date of this announcement, the executive directors of the Company are Mr. Dong Shutong (Chairman), Mr. Chiang Shyh-yi, Mr. Dong Chengzhe, Mr. Song Wenzhou and Mr. Yang Fei; the non-executive director of the Company is Mr. Yang Tianjun; and the independent non-executive directors of the Company are Mr. Bai Baohua, Mr. Huang Changhuai, Mr. Wong Chi Keung and Mr. Fahmi Idris.