

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



LOUDONG GENERAL NICE RESOURCES (CHINA) HOLDINGS LIMITED

樓東俊安資源(中國)控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 988)

PROFIT WARNING

The Board wishes to inform the Shareholders and potential investors that based on the information currently available, it is expected that the Group may record a significant loss for the year ended 31 December 2013 as compared to the profit recorded for the year ended 31 December 2012.

The information contained in this announcement is only based on the preliminary review on the consolidated management accounts of the Group and the information currently available to the Board, which has not been reviewed or confirmed by the Company's auditor.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Loudong General Nice Resources (China) Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) of the Company and potential investors that, based on the preliminary review of the consolidated management accounts of the Group and the information currently available to the Board, it is expected that the Group may record a significant loss for the year ended 31 December 2013 as compared to the profit recorded for the year ended 31 December 2012. In the Interim Report for the six months ended 30 June 2013 (the “**2013 Interim Period**”) of the Company, it was disclosed that the decrease in the profit attributable to the owners of the Company for the 2013 Interim Period as compared to the same period of last year was affected by (i) the drop in selling price of metallurgical coke, amidst a slowing global economy and a tepid domestic market in China; and (ii) the increase in income tax expense aroused from the trading segment. The

Board wishes to state that the factors causing such decrease continued to exist in the second half of 2013. In addition, the Group's results for the year ended 31 December 2013 is expected to be materially and adversely affected due to a substantial impairment loss which is proposed to be recognised in relation to the property, plant and equipment of the Group. The exact amount of the impairment is yet to be determined. The possible impairment loss is a non-cash accounting treatment in accordance with Hong Kong Financial Reporting Standards and it has no effect on the cash flow for the Group's operation.

As the Company is still in the process of preparing and finalizing its results for the year ended 31 December 2013, the information contained in this announcement is only based on the Company's preliminary review of the consolidated management accounts of the Group and the information currently available to the Board, which has not been reviewed or confirmed by the Company's auditor.

The consolidated results of the Group for the year ended 31 December 2013 are expected to be announced by the Company in late March 2014.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Loudong General Nice Resources (China) Holdings Limited
Lau Yu
Executive Director

Hong Kong, 12 March 2014

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Cai Sui Xin, Mr. Zhao Cheng Shu, Mr. Lau Yu, Mr. Ng Tze For and Ms. Li Xiao Juan; one non-executive Director, namely Mr. Li Xiao Long; and three independent non-executive Directors, namely Ms. Choy So Yuk, Mr. Gao Wen Ping and Mr. Leung Yuen Wing.