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Boshiwa

BOSHIWA INTERNATIONAL HOLDING LIMITED
博士蛙國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1698)

**FURTHER DELAY IN RESULTS ANNOUNCEMENTS
AND
STATUS UPDATE ON SUSPENSION OF TRADING**

References are made to the announcements of the Company dated 15 March, 23 May, 7 November, 8 November, and 7 December 2012, 7 January, 8 February, 15 March, 28 March, 26 April, 15 May, 31 May, 19 June, 30 August, 13 November and 31 December 2013 in relation to, amongst other things, resignation of auditor, delay in publication of annual results and dispatch of annual report for the year ended 31 December 2011, appointment of auditor, conditions for resumption of trading, delay in publication of annual results and dispatch of annual report for the year ended 31 December 2012, change in auditors, updates on recent development of suspension of trading, and delay in the publication of interim results and dispatch of interim report for the six months ended 30 June 2013 (the “Announcements”). Unless otherwise defined, capitalized terms have the same meanings as defined in the Announcements.

The Board wishes to inform the Shareholders on the update of the Suspension.

As disclosed in the announcement of the Company dated 31 December 2013, the Company has appointed the Newly Appointed Auditor to audit the annual results of the Company for the year ended 31 December 2013. As of the date of this announcement, the Newly Appointed Auditor is continuing in the process of performing the audit work of the annual results for the year ended 31 December 2013 and all the previously Outstanding Financial Results and Reports.

The Company will work with the auditor on best effort basis so as to publish the Outstanding Financial Results and Reports as soon as practicable. Further announcement(s) will be made by the Company to inform the Shareholders on the expected date of the release of those financial results and reports as and when appropriate. Moreover, on 12 March 2014, the Company has appointed Optima Capital Limited as the financial adviser of the Company in respect of the suspension of trading and resumption of trading.

Trading in the shares of the Company on the Stock Exchange will remain suspended until further notice.

By Order of the Board
Boshiwa International Holding Limited
ZhongZhengYong
Chairman

Shanghai, 14 March 2014

As at the date of this announcement, the executive Directors are Mr. Zhong Zheng Yong, Ms. Chen Li Ping, and Mr. Chen Pei Qi, the non-executive Director is Mr. Li Shu Jun and the independent non-executive Directors are Mr. Chong Cha Hwa, Dr. Jiang Chang Jian and Mr. Li Zhi Qiang.