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YUESHOU ENVIRONMENTAL HOLDINGS LIMITED
粵首環保控股有限公司

(Incorporated in Bermuda with limited liability)
(Stock code: 1191)

PROFIT WARNING ANNOUNCEMENT
INSIDE INFORMATION

This announcement is made pursuant to Rule 13.09(1) of the Listing Rules and Inside Information Provisions under XIVA of the SFO.

The Board wishes to inform potential investors and shareholders of the Company that it is expected that the Group will record substantial increase in losses for the six months ended 31 January 2014, as compared with that for the six months ended 31 January 2013.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by Yueshou Environmental Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“Listing Rules”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (“SFO”).

Further to the announcements dated 10 March 2014 and 19 February 2014, the board of directors of the Company (the “Board”) wishes to inform potential investors and shareholders of the Company that in view of the significant uncertainty surrounding the continuity of the CPA held by the associate, the Board considers it appropriate to

make a very substantial, or even full impairment of the biological assets under the CPA in light of the relatively high probability of cancellation than not, unless it can be proven otherwise from further information.

According to the valuation performed by the independent valuer, the share of loss from the associate for the six months ended 31 January 2014 as a result of the abovementioned impairment will be approximately in the range of HK\$591 million to HK\$691 million.

Investors and shareholders of the Company are advised to note that the information contained in this announcement is only based on the preliminary assessment by the Board with reference to the information currently available, unaudited consolidated management accounts of the Group and that the actual results for the Group may be different from what is disclosed in this announcement. The Interim 2014 results have not been finalized as at the date of this announcement. The results announcement of the Company for Interim 2014 is expected to be released on or before 31 March 2014. Shareholders and investors are advised to refer to the results announcement carefully when it is issued.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Yueshou Environmental Holdings Limited
LEUNG Wai Shun Wilson
Director

Hong Kong, 17 March 2014

As at the date of this announcement, the Board consists of Mr. Shen Xia, Mr. Lau Kwan, and Mr. Leung Wai Shun Wilson as Executive Directors; Mr. Pang King Sau, Nelson as Non-executive Director and Mr. Sai Chun Yu, Dr. Chiao Li, Mr. Chan Yee Ping, Michael and Mr. Wen Jian Sheng as Independent Non-executive Directors.