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LT Holdings Limited
勒泰控股有限公司
(Incorporated in Hong Kong with limited liability)
(Stock code: 112)

**APPOINTMENT OF CHIEF EXECUTIVE OFFICER,
APPOINTMENT OF DEPUTY CHIEF EXECUTIVE OFFICER,
RE-DESIGNATION OF DIRECTOR AND
CHANGE OF COMPANY SECRETARY AND AUTHORISED
REPRESENTATIVE**

The board (the “**Board**”) of directors (the “**Directors**”) of LT Holdings Limited (the “**Company**”), together with its subsidiaries, the “**Group**”) announces the following changes of the management of the Company with effect from 20th March, 2014:

- (i) Mr. Yang, Longfei (“**Mr. Yang**”), currently the chairman of the Company and executive Director, has been appointed as the chief executive officer of the Company (the “**CEO**”);
- (ii) Mr. Chan, Tik Sang (“**Mr. Chan**”), currently the executive Director, has been appointed as the deputy CEO;
- (iii) Mr. Yang, Shao Xing Max, has been re-designated from non-executive Director to executive Director;
- (iv) Ms. Lam, Yuen Ling Eva (“**Ms. Lam**”) has tendered her resignation as the company secretary of the Company (the “**Company Secretary**”) and ceased to act as an authorised representative of the Company (the “**Authorised Representative**”) under the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”); and

- (v) Ms. Lui, Mei Ka (“**Ms. Lui**”) has been appointed as the Company Secretary and one of the Authorised Representatives.

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

Mr. Yang, currently the chairman of the Company and executive Director, has been appointed as the CEO with effect from 20th March, 2014.

Mr. Yang, aged 48, is currently the executive Director, chairman as well as the member of the investment committee of the Company. He is responsible for the land development and property investment business of the Group, monitoring the functions of the Board and formulating the strategies and policies for the Group’s overall long-term development. Mr. Yang is also the founder and sole director of China Lerthai Commercial Real Estate Holdings Limited (“**China Lerthai**”), a controlling shareholder of the Company. Mr. Yang is also the sole ultimate shareholder and the chairman of the board of directors of China Lerthai Commercial Real Estate Group Limited. Mr. Yang has approximately 17 years of experience in commercial retail and approximately 10 years of experience in property investment. Mr. Yang is currently a member of the 11th session of the Chinese People’s Political Consultative Conference Hebei Committee. Mr. Yang is also the director of certain subsidiaries of the Company. Mr. Yang is the father of Mr. Yang, Shao Xing Max, one of the executive Directors.

As at the date of this announcement, Mr. Yang is deemed to be interested in the 254,055,888 shares of the Company, within the meaning of Part XV of the Securities and Futures Ordinance (“**SFO**”), representing approximately 75% of the issued share capital of the Company. The 254,055,888 shares of the Company are held by China Lerthai, and Mr. Yang beneficially owns the entire issued share capital of China Lerthai.

Mr. Yang has entered into a service agreement with the Company for a term of three years commencing from 7th February, 2013, which may be terminated by either the Company or Mr. Yang by giving not less than three months prior written notice to the other party and subject to the early termination provisions contained therein. Mr. Yang is subject to retirement by rotation and re-election at the annual general meeting in accordance with the articles of association of the Company.

Mr. Yang is entitled to HK\$180,000 per annum as Director’s fee and an emolument of HK\$250,000 per month (on a 13-month basis which equals to HK\$3,250,000 in aggregate per year) for serving as chairman of the Company, which were determined with reference to his duties and responsibilities with the Company.

Save as disclosed in this announcement, Mr. Yang (i) does not hold any directorships in other public companies which securities are listed on any securities market in Hong Kong or overseas in the last three years; (ii) does not hold any position in the Company or any of its subsidiaries; (iii) does not have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company; (iv) does not have other major appointments or professional qualifications; and (v) does not have any other interests in the shares or underlying shares or debentures of the Company or its associated corporations within the meaning of Part XV of the SFO.

Save as disclosed above, there are no other matters concerning Mr. Yang's appointment that need to be brought to the attention of the shareholders of the Company nor is there any information that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

APPOINTMENT OF DEPUTY CHIEF EXECUTIVE OFFICER

Mr. Chan, currently the executive Director, has been appointed as the deputy CEO with effect from 20th March, 2014.

Mr. Chan, aged 33, is currently the executive Director and the member of the investment committee of the Company. He is responsible for corporate finance, global investment, mergers and acquisitions, and investor relations of the Group and he is also involved in the daily operation and overall business development of strategy of the Group. Mr. Chan graduated from The Hong Kong University of Science and Technology with a bachelor's degree of Business Administration in Finance, and has accumulated over 10 years of experience in financial industry in Hong Kong. Mr. Chan is also the director of subsidiary of the Company.

As at the date of this announcement, Mr. Chan does not have any interests or short position in the shares, underlying shares or debentures of the Company or its associated corporations within the meaning of Part XV of the SFO.

Mr. Chan has entered into a service agreement with the Company for a term of three years commencing from 13th June, 2013, which may be terminated by either the Company or Mr. Chan by giving not less than three months prior written notice to the other party and subject to the early termination provisions contained therein. Mr. Chan is subject to retirement by rotation and re-election at the annual general meeting in accordance with the articles of association of the Company.

Mr. Chan is entitled to HK\$180,000 per annum as Director's fee which was determined with reference to his duties and responsibilities with the Company.

Save as disclosed in this announcement, Mr. Chan (i) does not hold any directorships in other public companies which securities are listed on any securities market in Hong Kong or overseas in the last three years; (ii) does not hold any position in the Company or any of its subsidiaries; (iii) does not have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company; and (iv) does not have other major appointments or professional qualifications.

Save as disclosed above, there are no other matters concerning Mr. Chan's appointment that need to be brought to the attention of the shareholders of the Company nor is there any information that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

RE-DESIGNATION OF DIRECTOR

Mr. Yang, Shao Xing Max, has been re-designated from non-executive Director to executive Director with effect from 20th March, 2014.

Mr. Yang, Shao Xing Max, aged 24, is currently a non-executive Director. He is also the director and chief executive of LT Global Investment, a subsidiary of LT Holdings Limited. Mr. Yang, Shao Xing Max graduated from the University of Southern California, U.S.A. with a Bachelor of Art degree in Economics and he has been actively involved in real estate development business. Mr. Yang, Shao Xing Max is the son of Mr. Yang, the executive Director and chairman of the Company.

As at the date of this announcement, Mr. Yang, Shao Xing Max does not have any interests or short position in the shares, underlying shares or debentures of the Company or its associated corporations within the meaning of Part XV of the SFO.

Mr. Yang, Shao Xing Max initially entered into an appointment letter with the Company for a term of three years commencing from 27th March, 2013. Upon re-designation from non-executive Director to executive Director, Mr. Yang, Shao Xing Max entered into a service agreement with the Company to replace the said appointment letter for a term of three years commencing from 20th March, 2014, during which such service agreement can be terminated by not less than three months prior written notice to the other party and subject to the early termination provisions contained therein. Mr. Yang, Shao Xing Max is subject to retirement by rotation and re-election at the annual general meeting in accordance with the articles of association of the Company.

Mr. Yang, Shao Xing Max is entitled to HK\$180,000 per annum as Director's fee which was determined with reference to his duties and responsibilities with the Company.

Save as disclosed in this announcement, Mr. Yang, Shao Xing Max (i) does not hold any directorships in other public companies which securities are listed on any securities market in Hong Kong or overseas in the last three years; (ii) does not hold any position in the Company or any of its subsidiaries; (iii) does not have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company; and (iv) does not have other major appointments or professional qualifications.

Save as disclosed above, there are no other matters concerning Mr. Yang, Shao Xing Max's re-designation that needs to be brought to the attention of the shareholders of the Company nor is there any information that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

CHANGE OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

Ms. Lam has tendered her resignation as the Company Secretary and ceased to act as Authorised Representative with effect from 20th March, 2014. Ms. Lam has confirmed that she has no disagreement with the Board and that there is no other matter in connection with her resignation that should be brought to the attention of the shareholders of the Company or the Stock Exchange.

Ms. Lui has been appointed as the Company Secretary and one of the Authorised Representatives with effect from 20th March, 2014. Ms. Lui is the financial controller of the Group. She is a member of the Hong Kong Institute of Certified Public Accountants and holds a bachelor degree in business administration majoring in finance from the Chinese University of Hong Kong. Prior to joining the Group, Ms. Lui has about 7 years of experience in auditing and accounting in Deloitte Touche Tohmatsu and has extensive experience in financial management.

The Board would like to take this opportunity to express its appreciation and gratitude to Ms. Lam for her contributions to the Company during her tenure of office and would like to congratulate Mr. Yang, Mr. Chan, Mr. Yang, Shao Xing Max and Ms. Lui on their new appointments.

By order of the Board of
LT Holdings Limited
Yang, Longfei
Chairman

Hong Kong, 20th March, 2014

As at the date of this announcement, the executive Directors are Mr. Yang, Longfei, Ms. Dai, Hui, Mr. Chan, Tik Sang and Mr. Yang, Shao Xing Max, the non-executive Directors are Mr. Lee, Vincent Marshall Kwan Ho and Mr. Lam, Kwong Wai and the independent non-executive Directors are Mr. Fan, Ren Da Anthony, Mr. Fan, Chun Wah Andrew and Mr. Lau, Yu Fung Wilson.

Website of the Company: <http://www.lth.com.hk>