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## JF Household Furnishings Limited 捷豐家居用品有限公司

(Incorporated in the Cayman Islands with limited liability) (Stock Code: 0776)

## HIGH CONCENTRATION OF SHAREHOLDING

This announcement is made at the request of the Stock Exchange in respect of the concentration of the shareholding of the Company in the hands of a limited number of Shareholders as at 17 March 2014.

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the "Stock Exchange") in respect of the concentration of the shareholding of JF Household Furnishings Limited (the "Company") in the hands of a limited number of shareholders of the Company (the "Shareholders") as at 17 March 2014.

## HIGH CONCENTRATION OF SHAREHOLDING

The Company noted that an announcement has been published by the Securities and Futures Commission (the "SFC") on 25 March 2014 (the "SFC Announcement").

As disclosed in the SFC Announcement, the SFC has recently completed an enquiry into the shareholding of the Company. The SFC's findings indicated that as at 17 March 2014, a group of 19 Shareholders held an aggregate of 80,569,900 shares of the Company ("Shares"), representing 28.05% of the issued Shares. Such shareholding, together with 179,407,488 Shares (representing 62.47% of the issued Shares) held by Power Ocean Holdings Limited<sup>1</sup>, a substantial Shareholder, represented 90.52% of the issued Shares. Therefore, only 27,228,612 Shares (representing 9.48% of the issued Shares) were held by other Shareholders.

The information above is extracted from the SFC Announcement and the Company has not independently verified such information. Please also refer to the SFC Announcement for other information.

Note 1: Power Ocean Holding Limited is jointly owned by Mr. Chau Cheok Wa and Mr. Cheng Ting Kong, who is the chairman and executive director of the Company.

## **PUBLIC FLOAT**

Based on the information available and to the best knowledge of the board of directors of the Company after making all reasonable enquiries of its connected persons, the Company confirms that not less than 25% of the Company's issued Shares are in the hands of the public as at 17 March 2014 and the date of this announcement and the Company is able to comply with the public float requirement under the Rules Governing the Listing of Securities of the Stock Exchange.

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

By order of the Board

JF Household Furnishings Limited

Cheng Ting Kong

Chairman

Hong Kong, 25 March 2014

As at the date of this announcement, the executive directors of the Company are Mr. Cheng Ting Kong, Ms. Yeung So Lai, Mr. Leung Ming Ho and Mr. Leung Kwok Yin; and the independent non-executive directors of the Company are Mr. Fung Tze Wa, Mr. Ting Wong Kacee and Mr. Tse Ting Kwan.