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GLOBAL BIO-CHEM TECHNOLOGY GROUP COMPANY LIMITED

大成生化科技集團有限公司 *

(incorporated in the Cayman Islands with limited liability)

(Stock code: 00809)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The Board wishes to inform the shareholders of the Company and potential investors that in addition to the factors as set out in the December Announcement, the results of the Group for the Year may be further adversely affected by the possible provision for impairment of an aggregate of approximately HK\$3.4 billion in respect of certain production facilities and utilities facilities of the Group in Changchun.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Global Bio-chem Technology Group Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”) and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company on 30 December 2013 (“**December Announcement**”) of the profit warning of the Group for the year ended 31 December 2013 (“**Year**”).

The board (the “**Board**”) of directors of the Company wishes to inform the shareholders of the Company and potential investors that in addition to the factors as set out in the December Announcement, the results of the Group for the Year may be further adversely affected by the possible provision for impairment of an aggregate of approximately HK\$3.4 billion (including the provision of approximately HK\$581 million in respect of certain polyol chemical’s production facilities as disclosed in the interim report of the Company for the six months ended 30 June

* *for identification purpose only*

2013) in respect of certain production facilities of the Group in Xinglongshan, Changchun for the production of its polyol chemicals, which had been suspended between the period from June 2013 to September 2013 in view of the unfavourable market conditions, certain upstream production facilities in Dehui, Changchun and Harbin and certain utility facilities of the Group in Xinglongshan, Changchun due to insufficiency of cashflow generated from existing production lines to support the present value of such facilities.

The Board wishes to emphasize that the audited consolidated financial results of the Group for the Year have not been finalized. Detailed financial results of the Group for the Year will be disclosed in the final results announcement which is expected to be published by the end of March 2014.

Shareholders of the Company and the potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Global Bio-chem Technology Group Company Limited
Liu Xiaoming
Chairman

Hong Kong, 25 March 2014

As at the date of this announcement, the Board comprises five executive directors, namely Mr. Liu Xiaoming, Ms. Xu Ziyi, Mr. Kong Zhanpeng, Mr. Li Weigang and Mr. Wang Yongan and three independent non-executive directors, namely Mr. Chan Man Hon, Eric, Mr. Lee Yuen Kwong and Mr. Li Defa.